



Duke A. Bennett  
*Mayor*

# The City of Terre Haute

Chamber of Commerce Update  
January 18, 2018

Duke A. Bennett, Mayor



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## 2017 Year in Review

### Financial

- Continued Improvement to Finances
- 1782 Notice Resolution
- 3 Year Comprehensive Financial Plan
- 82 Total Funds (76 PB, 6 NB – 4 Fed. Grants)
- G.F. Balance estimated as positive \$1.2 Million
  - 2015 -\$8.9M 2016 -\$8.2M
- 2018 Budget Passed by City Council 8-0 (2017 was 9-0)



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## 2017 Year in Review

# Key Initiatives Update

- Road Funding Approved
  - 40% increase in MVH and LRS
  - Community Crossings
- Health Insurance Audit/Working Spouse Rule
- Golf Course RFP
- Terre Haute Competes
- TH Chamber Advocacy (DC, Meetings, etc.)



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## 2017 Year in Review

### 2017 Projects

- 7<sup>th</sup> Street (Poplar to Washington) \$900K (\$450K)
- Ft. Harrison paving (25<sup>th</sup> to Fruitridge)
- Utility relocation started on Margaret Ave; Canal to 25<sup>th</sup> St. (\$15M fully funded)
- Margaret Ave P 2 section completed (46 TIF)
- Redevelopment Funds in 13<sup>th</sup>-14<sup>th</sup> Hulman Area
- HRTF online in January (prevented 73M gallons from discharging into river from CSO's)



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## *2017 Year in Review*

### **Miscellaneous**

- Crime Rate Continued to Drop
- 3 New Department Heads (Debbie Padgett, Debbie Hensley and Melissa Wren)
- THPD PIO position created
- TH Regional Airport - Airport of the Year
- 43 Ribbon Cuttings



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## 2018 Outlook

# Financials

- Stable Financial Environment Anticipated
- Balanced 2018 G.F. Budget (2016 & 2017)
- Assessed Property Values
- Minimal Debt (\$750K, \$10M & \$175M)
- TAW/Redevelopment Loan
- 5% Sewer Rate Increase
- 2019 Sewer Rate Study



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## 2018 Outlook

### 2018 Projects

- Phase II L.T.C.P. \$55M
  - Main Lift - Design & Construction
  - HRTF Phase II - Design & Construction
  - Green Infrastructure Project - Design
- WWTP Project \$1M
  - Phosphorus Removal – Construction



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## 2018 Outlook

### 2018 Projects Cont.

- Margaret Ave (Canal to 25<sup>th</sup> St.) Dec 2018
- Lafayette Ave P 1 (South and North Ends)
- South 7<sup>th</sup> St. (Hulman to Margaret)
- 1<sup>st</sup> and Hulman Intersection Improvement
- 1<sup>st</sup> St. Blvd. P 1 of 3 (Chestnut to Cherry)





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## 2018 Outlook

### 2018 Projects Cont.

- Paving Budget \$1.8 million
- Redevelopment Projects
  - 13<sup>th</sup> & Hulman Area (\$1M)
  - SR 46 Drainage (\$1.8 M)
  - Downtown TIF Sidewalks (\$100K)
- Chapel Roof at HL/Pavilion Roof at CP
- Collett/Maple Ave. Park Restroom Locks



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## 2018 Outlook

# Economic Development

- River Front Lofts and Annex 41
- Pyrolyx USA (\$25M and 55 jobs)
- GATX Corp. (\$39.5M and 50 jobs)
- 3 local companies working on expansion
- Select Genetics (\$20M and 100 jobs)
- Elementia/Allura (80 jobs)



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## 2018 Outlook

# Economic Development Cont.

- Defense Development Opportunities
- Launch Terre Haute Opportunities
- Workforce/Skills Development is critical
- More than 80% of jobs announced in 2017 in Indiana were by existing companies.



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## 2018 Outlook

# Key Initiatives

- Legislative
  - HB 1136 Food and Beverage Tax
  - HB 1428 Casino
  - Business Personal Property Tax Reduction
- Regional Cities
- Convention Center
- Police Station



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## 2018 Outlook

# Key Initiatives Cont.

- Community Strategic Planning Group
- Turn To The River (Art Spaces)
- Plan Updates
  - Metropolitan Transportation Plan
  - TH Parks 5 Year Plan
  - DTH 10 Year Plan
  - Riverscape 10 year Plan



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## 2018 Outlook

### Key Initiatives Cont.

- ADP and New Financial Software
- Workforce Development



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# 2018 Outlook

## *Questions?*