



COMPLIANCE WITH STATEMENT OF BENEFITS
PERSONAL PROPERTY

State Form 51785 (R4 / 11-16)

Prescribed by the Department of Local Government Finance

CONFIDENTIAL

FILED

MAY 05 2020

FORM CF-1 / PP

PRIVACY NOTICE

This form contains information confidential pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

CITY CLERK

- INSTRUCTIONS:
1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15 of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance (CF-1).

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer Jadcore, LLC	County Vigo
Address of taxpayer (number and street, city, state, and ZIP code) 300 N Fruitridge Avenue, Terre Haute, IN 47803	DLGF taxing district number 84002
Name of contact person Terry Frandsen	Telephone number (812) 234-2724

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY		
Name of designating body Common Council of City of Terre Haute, IN 47803	Resolution number 19-2011	Estimated start date (month, day, year) 02/01/2012
Location of property 300 N Fruitridge Avenue, Terre Haute, IN 47803		Actual start date (month, day, year) 02/01/2012
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired. Plastics Scrap Pelletizing Line		Estimated completion date (month, day, year) 05/31/2012
		Actual completion date (month, day, year) 05/31/2012

SECTION 3 EMPLOYEES AND SALARIES		
EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current number of employees	186	250
Salaries	6,570,000.00	10,322,663.00
Number of employees retained	186	186
Salaries	6,570,000.00	6,570,000.00
Number of additional employees	17	64
Salaries	270,000.00	3,752,663.00

SECTION 4 COST AND VALUES								
AS ESTIMATED ON SB-1	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project								
Plus: Values of proposed project								
Less: Values of any property being replaced								
Net values upon completion of project								
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project								
Plus: Values of proposed project								
Less: Values of any property being replaced								
Net values upon completion of project								

NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6(c).

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of solid waste converted		
Amount of hazardous waste converted		
Other benefits:		

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative 	Title CFO	Date signed (month, day, year) 05/01/2020

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1) THAT WAS APPROVED AFTER JUNE 30, 1991.

INSTRUCTIONS: (IC 6-1.1-12.1-5.9)

1. This page does not apply to a Statement of Benefits filed before July 1, 1991; that deduction may not be terminated for a failure to comply with the Statement of Benefits
2. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
3. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the County Assessor and the County Auditor.
4. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
5. If the designating body determines that the property owner has **NOT** made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner, (2) the County Auditor, and (3) the County Assessor.

We have reviewed the CF-1 and find that:

- the property owner **IS** in substantial compliance
 the property owner **IS NOT** in substantial compliance
 other (specify) _____

Reasons for the determination (attach additional sheets if necessary)

Signature of authorized member

Date signed (month, day, year)

Attested by:

Designating body

If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.

Time of hearing

- AM
 PM

Date of hearing (month, day, year)

Location of hearing

HEARING RESULTS (to be completed after the hearing)

- Approved Denied (see instruction 5 above)

Reasons for the determination (attach additional sheets if necessary)

Signature of authorized member

Date signed (month, day, year)

Attested by:

Designating body

APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]

A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.



**STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 6 (1984) (R 1-00)

Prepared by the Department of Local Government Finance

FILED

MAY 05 2020

FORM 98-1/PP

PRIVACY NOTICE

The cost and any specific identification policy information is confidential; the balance of the filing is public record per IC 6-1.1-12.1 (d) and (e).

CONFIDENTIAL

CITY CLERK

INSTRUCTIONS:

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
- Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. A person who obtains a filing extension may be approved.
- To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERDA) with the township assessor of the township where the property is situated. The 103-ERDA must be filed between March 1 and May 14 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
- Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CP-1 / PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1.1.6)
- The schedules established under IC 6-1.1-12.1.1.2(a) and (b) apply to equipment installed after March 1, 2001. For equipment installed prior to March 2, 2001, the schedule and statute in effect at the time shall continue to apply. (IC 6-1.1-12.1.1.2(b) and (c))

Name of taxpayer: **Jedcore, Inc.**

Address of taxpayer (number and street, city, state, and ZIP code): **300 North Frutledge Avenue, Terre Haute, IN 47603**

Name of contact person: **David C. Doll**

Name of designating body: **Common Council of the City of Terre Haute**

Location of property: **300 North Frutledge Avenue, Terre Haute, IN 47603**

County: **Vigo**

Telephone number: **(317) 234-2724**

Resolution number (a): **19, 2011**

IC of taxing district number: **Harrison Township**

ESTIMATED

	START DATE	COMPLETION DATE
Manufacturing Equipment	01/2012	05/2012
R & D Equipment		
Logist Dist Equipment		
IT Equipment		

Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment (use additional sheets if necessary): **Plastic scrap pelletizing line. See attached.**

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
186	6,570,000.00	186	6,570,000.00	8	270,000.00

NOTE: Pursuant to IC 6-1.1-12.1.1 (d) (2) the COST of the property is confidential.

Current value	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ADDED VALUE	COST	ADDED VALUE	COST	ADDED VALUE	COST	ADDED VALUE
Plus estimated values of proposed project		2,121,000.00						
Less value of any property being removed		400,000.00						
Net estimated value upon acquisition of project		2,001,000.00						

Estimated solid waste converted (pounds):

Other benefits:

Estimated hazardous waste converted (pounds):

Signature of taxpayer: *David C. Doll*

I hereby certify that the representations in this statement are true.

Title: **President**

Date signed (month, day, year): **10/27/19**

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.6, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed 9 calendar years* (see below). The date this designation expires is _____.

B. The type of deduction that is allowed in the designated area is limited to:

1. Installation of new manufacturing equipment;
2. Installation of new research and development equipment;
3. Installation of new logistical distribution equipment;
4. Installation of new information technology equipment.

<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ each with an assessed value of \$ _____.

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ each with an assessed value of \$ _____.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ each with an assessed value of \$ _____.

F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ each with an assessed value of \$ _____.

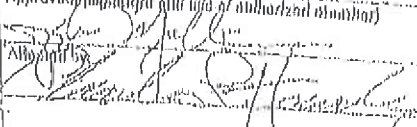
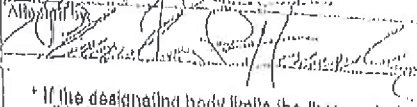
G. Other limitations or conditions (specify): _____

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction on or after July 1, 2000, is allowed for:

- | | |
|------------------------------------|---|
| <input type="checkbox"/> 1 year | <input type="checkbox"/> 6 years |
| <input type="checkbox"/> 2 years | <input type="checkbox"/> 7 years |
| <input type="checkbox"/> 3 years | <input type="checkbox"/> 8 years |
| <input type="checkbox"/> 4 years | <input checked="" type="checkbox"/> 9 years |
| <input type="checkbox"/> 5 years** | <input type="checkbox"/> 10 years** |

** For ERA's established prior to July 1, 2000, only a 5 or 10 year schedule may be deducted.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (signature and title of authorized member)	Telephone number	Date signed (month, day, year)
	812-233-3315	10-8-11
Authorized by	Designated body	
	Terre Haute City Council	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.6