

REPORT OF THE TERRE HAUTE ECONOMIC DEVELOPMENT  
COMMISSION CONCERNING THE PROPOSED CONSTRUCTION OF ECONOMIC  
DEVELOPMENT FACILITIES BY GARMONG CONSTRUCTION SERVICES AND  
ACQUISITION BY THE CITY

The Terre Haute Economic Development Commission proposes to recommend to the Common Council of the City of Terre Haute, Indiana, that it provide funds for the construction and acquisition of economic development facilities consisting of a police headquarters facility, together with all necessary appurtenances, related improvements and equipment ("Project") by Garmong Construction Services, its affiliates or designees thereof ("Developer") in or physically connected to the 2020 Consolidated Economic Development Area. The Project is located at 222 S. 7th Street, Terre Haute, Indiana. The total funds to be provided for the construction and acquisition of the Project is presently estimated to be in an amount of approximately \$13,000,000, including costs of issuance, funding a debt service reserve and related expenses.

No public facilities, other than the Project to be funded with proceeds of the bonds, to be paid for by the government will be made necessary on account of the proposed Project.

It is estimated that upon completion of the Project and occupation thereof, the new operation will retain approximately \_\_\_ full-time jobs with an estimated annual payroll of \$\_\_\_\_\_.

Adopted this 12th day of November, 2020.

\_\_\_\_\_  
President

Attest:

\_\_\_\_\_  
Secretary