

RESOLUTION NO. 19, 2020

TERRE HAUTE REDEVELOPMENT COMMISSION
ADDITIONAL APPROPRIATION RESOLUTION

WHEREAS, the City of Terre Haute ("City") Redevelopment Commission ("Commission") has determined to issue bonds to provide for the cost of the refunding of its outstanding Redevelopment District Tax Increment Revenue Bonds of 2013 ("Refunded Bonds"), and the incidental expenses in connection therewith;

WHEREAS, the funds to refund the Refunded Bonds will be provided from the proceeds of the sale of the Commission's Redevelopment District Tax Increment Refunding Revenue Bonds of 2020 ("Refunding Bonds"); and

WHEREAS, the Commission published notice in accordance with IC 5-3-1 and on November 2, 2020, held a public hearing regarding the appropriation of the proceeds of the Refunding Bonds;

NOW, THEREFORE, BE IT RESOLVED BY THE TERRE HAUTE REDEVELOPMENT COMMISSION AS FOLLOWS:

Section 1. (a) An appropriation in an aggregate principal amount not to exceed Six Million Eight Hundred Thousand Dollars (\$6,800,000), plus investment earnings, is hereby made to be applied to the cost of the refunding of the Refunded Bonds and the incidental expenses to be incurred in connection therewith. This appropriation is in addition to all other appropriations provided for in the existing budget and tax levy of the Terre Haute Redevelopment District for the current year.

(b) The fiscal officer of the Commission is hereby authorized and directed to provide information to the Department of Local Government Finance concerning this appropriation.

Section 2. This resolution shall be in full force and effect immediately upon its adoption.

Adopted this 12th day of November, 2020.

TERRE HAUTE REDEVELOPMENT
COMMISSION

Presiding Officer

ATTEST:

Secretary