



COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51765 (R6 / 12-21)

Prescribed by the Department of Local Government Finance

PRIVACY NOTICE
This form contains confidential information pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

FORM CF-1 / PP

JANUARY 1, 2022

FILED

MAY 13 2022

CITY CLERK

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1, and May 16, 2022, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1, and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance (CF-1).

SECTION 1 TAXPAYER INFORMATION

Name of taxpayer Enjet Aero Terre Haute LLC	County Vigo
Address of taxpayer (street and number, city, state and ZIP code) 501 S Airport St Terre Haute IN 47803	DLGF taxing district number Lost Creek
Name of contact person Mike Krattli	Telephone number 913-717-7396

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SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY

Name of designating body Terre Haute Common Council	Resolution number 10-2018	Estimated start date (month, day, year) 09/01/2018
Location of property 501 S Airport St Terre Haute IN 47803		Actual start date (month, day, year) 06/30/2018
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired. See attached		Estimated completion date (month, day, year) 12/31/2019
		Actual completion date (month, day, year) / /

SECTION 3 EMPLOYEES AND SALARIES

EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current number of employees	75	68
Salaries	3,200,000	3,436,868
Number of employees retained	75	68
Salaries	3,200,000	3,436,868
Number of additional employees	8	
Salaries	400,000	

SECTION 4 COST AND VALUES

	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
AS ESTIMATED ON SB-1								
Values before project		1,513,190						
Plus: Values of proposed project								
Less: Values of any property being replaced								
Net values upon completion of project		1,513,190						
ACTUAL								
Values before project								
Plus: Values of proposed project		35,120						
Less: Values of any property being replaced								
Net values upon completion of project		35,120						

NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6 (c).

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of solid waste converted		
Amount of hazardous waste converted		
Other benefits:		

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative <i>Mike Krattli</i>	Title Controller	Date signed (month, day, year) 05/10/22
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ATTACHMENT TO FORM CF-1, page 1, Section 2

Name of taxpayer

Enjet Aero Terre Haute LLC

SECTION 2

LOCATION AND DESCRIPTION OF PROPERTY

Description of real property improvements and/or new manufacturing equipment to be acquired

Equipment to be used in the manufacture of highly engineered aerospace engine component parts including CNC Mills, leads, grinders, and materials handling equipment of the kind described as follows: Mazak high turn CNC machines, multistage washer/dryer, TEK5 EDM hold driller, and associated leasehold improvements.

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INSTRUCTIONS: (IC 6-1.1-12-5.9)

1. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
2. If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the county assessor and the county auditor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has NOT made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:		CONFIDENTIAL
<input checked="" type="checkbox"/> the property owner IS in substantial compliance		
<input type="checkbox"/> the property owner IS NOT in substantial compliance		
<input type="checkbox"/> other (specify) _____		
Reasons for the determination (attach additional sheets if necessary)		
Signature of authorized member <i>Cheryl Lundermehl</i>		Date signed (month, day, year) <i>10-2-2022</i>
Attested by: <i>Michelle L Edwards</i>	Designating body <i>Terre Haute City Council</i>	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.		
Time of hearing <input type="checkbox"/> AM <input type="checkbox"/> PM	Date of hearing (month, day, year)	Location of hearing
HEARING RESULTS (to be completed after the hearing)		
<input type="checkbox"/> Approved <input type="checkbox"/> Denied (see instruction 5 above)		
Reasons for determination (attach additional sheets if necessary)		
Signature of authorized member		Date signed (month, day, year)
Attested by:	Designating body	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]		
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.		

56389 Enjet Aero Terre Haute

Book Asset Detail 12/01/21 - 12/31/21

FYE: 12/31/2021 Mth: 12/31/2021

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Asset	d t	Property Description	Date In Service	Book Cost	Book Cost	c
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Type: Computer Software

88		Verisurf Software	9/30/18			
99		Epicor, ERP	5/01/19			
119		Siemen's NX Licenses (4)	1/01/20			
123		PQ License Subscription	3/01/20			
			Computer Software			

Type: Furniture & Fixtures

79		Furniture, Fixtures and Equipment	5/01/18			
94		TV and Accessories	1/01/19			
110		Furniture, Fixtures, & Equipment	11/01/19			
157		Laminate Conference Tables	6/01/21			
158		Laminate Conference Tables	6/01/21			
159		Printer with Hinge Door Storage Cabinets	6/01/21			
160		Printer with Hinge Door Storage Cabinets	6/01/21			
161		L-Shaped Desk	6/01/21			
162		L-Shaped Desk	6/01/21			
163		L-Shaped Desk	6/01/21			
164		L-Shaped Desk	6/01/21			
176		15 Metal Picnic Tables	9/01/21			
			Furniture & Fixtures			

Type: Leasehold Improvements

91		Fire Sprinkler System - Guardian Fire Systems	11/02/18			
92		Shop Painting	12/07/18			
109		HVAC Upgrade	11/01/19			
124		Hanger Improvements	3/01/20			
141		Facility Improvements (1)	8/01/20			
144		Facility Improvements	9/01/20			
146		Facility Improvements	11/01/20			
170		Cabinets and Storage	9/01/21			
175		Fire Sprinklers	9/01/21			
177		Office buildout labor, material, flooring/wal	9/01/21			
			Leasehold Improvements			

Type: Leasehold Improvements -

95		Hangar Lighting	1/01/19			
100		Electrical Upgrade	4/01/19			
101		Smelting (M21) Room	4/01/19			
105		Compressor Room	5/01/19			
111		Signage	11/01/19			
154		Elevator Phone	3/01/21			
165		Replace Electircal Power Feeders	6/01/21			
166		Replace Electircal Power Feeders	6/01/21			
169		Painting	9/01/21			
			Leasehold Improvements -			

Type: M&E - Heavy

167		Coordinate Measuring Machine 2011 Brown&Sharp	7/01/21			
			M&E - Heavy			

Type: Machine Fixturing

128		Miscellaneous	7/01/20			
129		Mazak	7/01/20			
130		MOO	7/01/20			
131		M19	7/01/20			
132		CMM	7/01/20			
133		M65	7/01/20			
134		AMG	7/01/20			
135		Quality Control	7/01/20			
136		L9611 Fixturing	7/01/20			
137		Sandvik Tooling Certif	7/01/20			
138		T1030	7/01/20			
139		T1052 Assembly	7/01/20			
140		T6001-16	7/01/20			
143		Tooling	9/01/20			

150	Mazak E1250 Tooling	12/01/20
151	Misc. Tooling	12/01/20
156	Mazak Dept. Tooling - Q1 2021	3/01/21
171	Hexagon CMM installation and Airnet Items	9/01/21
181	MAZAK TOOLING	12/31/21

Machine Fixturing

Type: Machinery & Equipment

1	d	4-AxisCNC Horizontal Machining Mill with dual	5/01/18
2	d	5-Axis CNC Vertical Machining Mill with 30"x2	5/01/18
3	d	4-Axis CNC Vertical Machining Mill with 50"x2	5/01/18
4	d	Surface Grinder, 6"x18" chuck size, 20" travel	5/01/18
5	d	Turnmaster lathe with 21" swing and 80" betwe	5/01/18
7	d	Automatic Production Adjustable Miter Saw, 9"	5/01/18
8	d	Forklift, Not In Use	5/01/18
10	d	Tool Cabinet Qty. 2	5/01/18
11		CNC Turning Cell Lathe with 6" through bore,	5/01/18
12		CNC Turning Cell Lathe with 6" through bore,	5/01/18
13		CNC Turning Cell Lathe with 4" through bore,	5/01/18
14		CNC Turning Cell Lathe with 2" through bore,	5/01/18
15		CNC Turning Cell Lathe with 2" through bore,	5/01/18
16		CNC Turning Cell Lathe with 2.5" through bore	5/01/18
17		CNC Turning Cell Lathe with 2.5" through bore	5/01/18
18		CNC Turning Center with 2.5" through bore, 13	5/01/18
19		5-Axis CNC Horizontal Machining Mill with dua	5/01/18
20		5-Axis CNC Horizontal Machining Mill with dua	5/01/18
21		5-Axis CNC Horizontal Machining Mill with dua	5/01/18
22		5-Axis CNC Vertical Machining Mill with 30"x2	5/01/18
23		5-Axis CNC Vertical Machining Mill with 30"x2	5/01/18
24		5-Axis CNC Vertical Machining Mill with 30"x2	5/01/18
25		5-Axis CNC Vertical Machining Mill with 30"x2	5/01/18
26		5-Axis CNC Vertical Machining Mill with 40"x2	5/01/18
27		5-Axis CNC Vertical Machining Mill with 30"x16	5/01/18
28		5-Axis CNC Vertical Machining Mill with 30"x16	5/01/18
29		5-Axis CNC Vertical Machining Mill with 30"x16	5/01/18
30		4-Axis CNC Vertical Machining Mill with 40"x2	5/01/18
31		4-Axis CNC Vertical Machining Mill with 30"x1	5/01/18
32	d	4-Axis CNC Vertical Machining Mill with 30"x1	5/01/18
33	d	4-Axis CNC Vertical Machining Mill with 30"x1	5/01/18
34		4-Axis CNC Vertical Machining Mill with 20"x1	5/01/18
35		CNC Wire Electrical Discharge Machining with	5/01/18
36		CNC Sinker Electrical Discharge Machining wit	5/01/18
37		CNC Sinker Electrical Discharge Machining wit	5/01/18
38		CNC Sinker Electrical Discharge Machining wit	5/01/18
39		CNC High-Speed Electrical Discharge Machining	5/01/18
40		CNC High-Speed Electrical Discharge Machining	5/01/18
41		MiniMill Electrical Discharge Machining High-	5/01/18
42		7-Axis CNC Swiss Lathe with 1" max bar capaci	5/01/18
43		Manual Vertical Mill	5/01/18
44		Manual Vertical Mill	5/01/18
45		CNC Coordinate Measuring Machine retrofit wit	5/01/18
46		Rotary Screw Air Compressor	5/01/18
47		Supply Point System parts vendor machine	5/01/18
48	d	Portable 5-Axis articulated arm CMM (Coordina	5/01/18
49		Rotary Screw Compressor	5/01/18
50		Dot Peen Part Marking	5/01/18
51		Medium Flow Air Test Stand	5/01/18
52		Computerized Maintenance Management System	5/01/18
53		Renshaw Equator	5/01/18
54		Forklift, LP Type, Side Shifter	5/01/18
56		Commercial Water Softening System	5/01/18
57		25HP air compressor	5/01/18
58		Filtermist	5/01/18
59		Filtermist	5/01/18
60		Bar Feeder	5/01/18
61		Chip Tote	5/01/18
62		Downdraft Clean Air Station	5/01/18
63		Toolroom Mill, 3-Axis, Vertical Maching Cente	5/01/18
64		Paper Packaging Machine	5/01/18
65		14" Optical Comparator Profile Projector	5/01/18
66		CNC Sinker EDM Control (Not In Use)	5/01/18
67		Chip-Conveyor	5/01/18
68		Tail Stock	5/01/18
69		Digital Reader VF1	5/01/18
70		CMM Bright 504	5/01/18
71		Hood	5/01/18
72		CNC Grinder	5/01/18
73		10 Ton Bench Press	5/01/18
74		Compressor	5/01/18
75		EcRcCon 75 Gallon Pressure Vessel	5/01/18

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76	Granite Surface Plate	5/01/18
77	Dessicant Dryer	5/01/18
81	Faro Arm CMM	6/30/18
82	FPI Line	8/31/18
84	EDM Hole Drilling	8/31/18
85	Optical Comparator	8/31/18
87	Inspection Surface Plate/Stand	8/31/18
96	Pie Jaw	1/01/19
97	100025/N002 Probe System	3/01/19
98	100025/N001 Probe System	3/01/19
102	SCIAPS, Alloy analyzer	4/01/19
103	Parts Washer	5/01/19
104	Crane	5/01/19
106	Scrubber (T7-10582846)	8/01/19
107	Air Cooled Portable Chiller CF-2ARX-DI, 208/2	7/01/19
112	Mazak 1250-1 s/n 294012	2/01/20
113	Mazak 120-2 s/n 299273	2/01/20
114	ETG340 Forklift	2/01/20
117	Safety Cabinets for flammable liquids	2/01/20
118	Stencil Kit; Etching Kit	2/01/20
125	CMM	3/01/20
126	Palletech	6/01/20
127	2 machine Stands	6/01/20
142	Milacron Cinturn 12U-40 Lathe	9/01/20
147	Master Force Tool Cabinets	11/01/20
148	Mazak 1250-3 s/n 299610	11/01/20
152	2003 Faro P06 (From AMG)	1/01/21
153	FPI Line	3/01/21
168	Pallets for Palletech	9/01/21
172	Hexagon Global S Blue CMM	9/01/21
174	Mazak High Rise System	9/01/21
182	MAZAK 4	12/31/21
183	MAZAK HIGH RISE SYSTEM	12/31/21
184	PALLETS FOR MAZAK	12/31/21
186	4-Axis CNC Vertical Machining Mill with 30x16	5/01/18
187	4-Axis CNC Vertical Machining Mill with 30x16	5/01/18
188	Portable 5-Axis articulated arm CMM	5/01/18

Machinery & Equipment
*Less: Dispositions and Transfers
Net Machinery & Equipment

Type: Office Equipment

78	Shop Support and Ancillary Items	5/01/18
80	Electronic Support Items	5/01/18
83	Epicor File Server	8/31/18
86	Local File Server	8/31/18
89	Server - Eas Technology Consultants	9/30/18
90	IT Equipment	10/01/18
93	Dell Precision Intel Core i7 (Finance)	12/17/18
108	Fortigate Firewall and Switch	11/01/19
115	3 HP Laptops with docks (E8850G615-8265U 15 8	2/01/20
116	Phone System Upgrade	2/01/20
120	HP Laptop 37548456 with dock	3/01/20
121	2 Desktop Computers	6/01/20
122	Laptop	6/01/20
145	Computers	9/01/20
149	Computers	12/01/20
155	10 Computers & Docking Stations	3/01/21
173	Fortiswitch Hardware	9/01/21

Office Equipment

Type: Vehicles

6 d	2015 Ford F-350 Super Duty	5/01/18
9 d	Box Truck, Not Drivable	5/01/18
55	2017 Mercedes Sprinter Van	5/01/18

Vehicles
*Less: Dispositions and Transfers
Net Vehicles

Grand Total
Less: Dispositions and Transfers
Net Grand Total

Abated equipment

Exempt

Resolution 03-2018 Assets
Resolution 10-2018 Assets

Resolution 03-2013
Resolution 10-2018



**STATEMENT OF BENEFITS
PERSONAL PROPERTY**
State Form 51764 (R4 / 11-15)
Prescribed by the Department of Local Government Finance

FORM SB-1/PP

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1

INSTRUCTIONS

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits (IC 6-1.1-12.1-5.6)
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

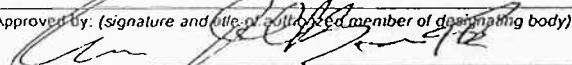
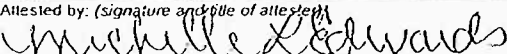
SECTION 1		TAXPAYER INFORMATION						
Name of taxpayer JWS Machine, LLC		Name of contact person Eric Stark, Pres.						
Address of taxpayer (number and street, city, state, and ZIP code) 501 S. Airport St., Terre Haute, IN 47803			Telephone number (812) 917-5571					
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT						
Name of designating body City of Terre Haute Common Council		County Vigo		Resolution number (s) 10-2018				
Location of property 501 S. Airport St., Terre Haute, IN 47803		DLG# taxing district number 84-0005						
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary) Equipment to be used in the manufacture of highly engineered aerospace engine component parts including CNC Mills, leads, grinders and materials handling equipment of the kind described as follows: Mazak high turn CNC machines, multistage washer/dryer, TEK5 EDM hole driller and leasehold improvements including floor preparation, loading dock office rearrangement and equipment reconfiguration.		ESTIMATED		START DATE	COMPLETION DATE			
		Manufacturing Equipment		09/01/2018	12/01/2019			
		R & D Equipment						
		Logist Dist Equipment						
		IT Equipment		09/01/2018	12/01/2019			
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT						
Current number 75	Salaries 3,200,000	Number retained 75	Salaries 3,200,000	Number additional Eight	Salaries 400,000			
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT						
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
		COST	ASSESSED VALUE					
	Current values		1,513,190					
	Plus estimated values of proposed project		5,000,000					
	Less values of any property being replaced		0					
Net estimated values upon completion of project		6,513,190						
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER						
Estimated solid waste converted (pounds) _____		Estimated hazardous waste converted (pounds) _____						
Other benefits _____								
SECTION 6		TAXPAYER CERTIFICATION						
I hereby certify that the representations in this statement are true.								
Signature of authorized representative 		Date signed (month, day, year) 7/16/2018						
Printed name of authorized representative Eric Stark		Title President						

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1-1-12.1-2.5, provides for the following limitations as authorized under IC 6-1-1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed 10 calendar years * (see below). The date this designation expires is _____ . NOTE: This question addresses whether the resolution contains an expiration date for the designated area.
- B. The type of deduction that is allowed in the designated area is limited to:
- 1. Installation of new manufacturing equipment; Yes No Enhanced Abatement per IC 6-1-1-12.1-18
 - 2. Installation of new research and development equipment; Yes No Check box if an enhanced abatement was approved for one or more of these types.
 - 3. Installation of new logistical distribution equipment. Yes No
 - 4. Installation of new information technology equipment; Yes No
- C. The amount of deduction applicable to new manufacturing equipment is limited to \$ N/A cost with an assessed value of \$ _____ . (One or both lines may be filled out to establish a limit, if desired.)
- D. The amount of deduction applicable to new research and development equipment is limited to \$ N/A cost with an assessed value of \$ _____ . (One or both lines may be filled out to establish a limit, if desired.)
- E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ N/A cost with an assessed value of \$ _____ . (One or both lines may be filled out to establish a limit, if desired.)
- F. The amount of deduction applicable to new information technology equipment is limited to \$ N/A cost with an assessed value of \$ _____ . (One or both lines may be filled out to establish a limit, if desired.)
- G. Other limitations or conditions (specify) _____
- H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:
- Year 1 Year 2 Year 3 Year 4 Year 5 Enhanced Abatement per IC 6-1-1-12.1-18
 - Year 6 Year 7 Year 8 Year 9 Year 10 Number of years approved: _____
- (Enter one to twenty (1-20) years; may not exceed twenty (20) years.)
- I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1-1-12.1-17? Yes No
If yes, attach a copy of the abatement schedule to this form.
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body) 	Telephone number <u>(812) 232-3375</u>	Date signed (month, day, year) <u>9-13-18</u>
Printed name of authorized member of designating body <u>Curtis DeBaur III</u>	Name of designating body <u>Common Council of the City of Terre Haute</u>	
Attested by: (signature and title of attester) 	Printed name of attester <u>Michelle L Edwards</u>	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1-1-12.1-17.

IC 6-1-1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
 - (2) The number of new full-time equivalent jobs created.
 - (3) The average wage of the new employees compared to the state minimum wage.
 - (4) The infrastructure requirements for the taxpayer's investment.
- (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.
- (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.