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SEP 14 2023

CITY CLERK

**THRIVE**



WEST CENTRAL

AMERICAN RESCUE PLAN ACT FUNDING FOR HOUSING

# Home Optimization Market Empowerment

The market today:

- Not occurring in the market naturally today
- It's not easy - current market forces need help to kickstart this

Implementing a Housing Strategy using the H.O.M.E method is a well-proven system for housing unit production and population growth.



# Visualizing Impact

Where the funds go





## **THE PATHWAY TO SUCCESS: FROM VISION TO ACTION**

**Step 1:** Building Leadership Capacity (September 2023 & beyond)

**Step 2:** Launch club 720 and strategy development (October 2023)

**Step 3:** Site identification and pre-development (September 2023 & beyond)

**Step 4:** Communication strategy (October 2023 & beyond)

**Step 5:** Housing strategy creation and implementation (November 2023 - February 2024)

**Step 6:** Impact measurements and maintaining accountability (March 2024 & beyond)



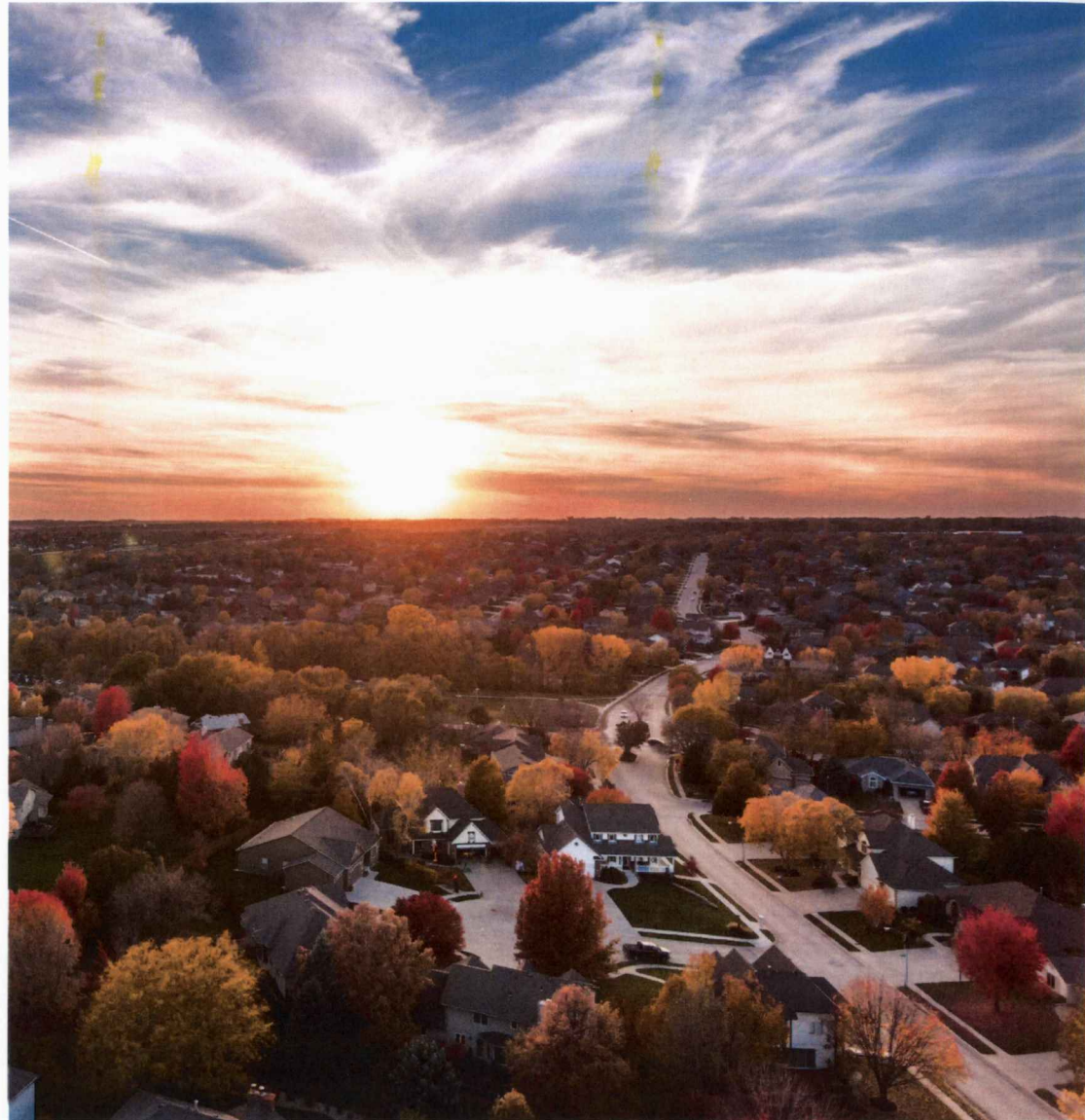
# Implementation in Action

- READI awards announced (December 2022)
- Regional Market Potential Analysis (January 2023)
- Housing Symposium (February 2023)
- Local Regional Market Potential Analysis (April 2023)
- Housing for Regionalists H.O.M.E. Presentation (May 2023)
- Homes for the Future & Regional Market Potential Analysis Launch (June 2023)
- Regional Market Potential Analysis Presentation & Homes for the Future Workshop (July 2023)
- Homes for the Future Round #1 Review & Awards (August 2023)
- Homes for the Future Round #2 (September 1 - October 11, 2023)

# Implementation in Action

## READI ROUND #1

- 7 Projects submitted
- 5 Projects awarded
- Leveraged \$25.7 million in private sector development
  - \$21.88 million for Vigo County
- \$952,500 in public infrastructure assistance
- 130 total new housing units





**Questions?**

[www.thrivewestcentral.com/housing-hub](http://www.thrivewestcentral.com/housing-hub)