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COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51765 (R7/12-22)

Prescribed by the Department of Local Government Finance

PRIVACY NOTICE

This form contains confidential
information pursuant to
IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

FORM CF-1/PP

2025 PAY 2026

INSTRUCTIONS:

1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1).

SECTION 1 TAXPAYER INFORMATION									
Name of taxpayer Enjet Aero Terre Haute LLC						County Vigo			
Address of Taxpayer (street and number, city, state and ZIP code) 501 S Airport St Terre Haute IN 47803						DLGF Taxing District Number Lost Creek			
Name of Contact Person Josh Matchell				Telephone Number 913-456-1954		Email Address josh.matchell@enjetaero.com			
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY									
Name of Designating Body Terre Haute Common Council				Resolution Number 10-2018		Estimated Start Date (month, day, year) 09/01/2018			
Location of Property 501 S Airport St Terre Haute IN 47803						Actual Start Date (month, day, year) 06/30/2018			
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired. See attached						Estimated Completion Date (month, day, year) 12/31/2019			
						Actual Completion Date (month, day, year) / /			
SECTION 3 EMPLOYEES AND SALARIES									
EMPLOYEES AND SALARIES						AS ESTIMATED ON SB-1		ACTUAL	
Current Number of Employees						75		81	
Salaries						3,200,000		4,784,088	
Number of Employees Retained						75		75	
Salaries						3,200,000		4,429,711	
Number of Additional Employees						8		6	
Salaries						400,000		354,377	
SECTION 4 COST AND VALUES									
		MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	
Values Before Project		1,513,190							
Plus: Values of Proposed Project									
Less: Values of Any Property Being Replaced									
Net Values Upon Completion of Project		1,513,190							
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	
Values Before Project									
Plus: Values of Proposed Project		35,120							
Less: Values of Any Property Being Replaced									
Net Values Upon Completion of Project		35,120							
NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6 (c).									
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER									
WASTE CONVERTED AND OTHER BENEFITS						AS ESTIMATED ON SB-1		ACTUAL	
Amount of Solid Waste Converted									
Amount of Hazardous Waste Converted									
Other Benefits:									
SECTION 6 TAXPAYER CERTIFICATION									
I hereby certify that the representations in this statement are true.									
Signature of Authorized Representative <i>Josh Matchell</i>						Title Assistant		Date Signed (month, day, year) 5/9/2025	

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ATTACHMENT TO FORM CF-1, page 1, Section 2

Name of taxpayer

Enjet Aero Terre Haute LLC

SECTION 2

LOCATION AND DESCRIPTION OF PROPERTY

Description of real property improvements and/or new manufacturing equipment to be acquired

Equipment to be used in the manufacture of highly engineered aerospace engine component parts including CNC Mills, leads, grinders, and materials handling equipment of the kind described as follows: Mazak high turn CNC machines, multistage washer/dryer, TEK5 EDM hold driller, and associated leasehold improvements.

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INSTRUCTIONS: (IC 6-1.1-12-5.9)

1. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the county assessor and the county auditor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to. (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The property owner IS in substantial compliance		
<input type="checkbox"/>	The property owner IS NOT in substantial compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By:		Designating Body	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing
HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/> Approved		<input type="checkbox"/> Denied (see instruction 5 above)	
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By:		Designating Body	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			

**STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51764 (24 / 11 15)

Prescribed by the Department of Local Government Finance

CONFIDENTIAL**FORM SB-1 / PP****PRIVACY NOTICE**

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1-1-12-1-5-1

INSTRUCTIONS

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits (IC 6-1-1-12-1-5-6).
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1-1-12-1-17)

SECTION 1		TAXPAYER INFORMATION		
Name of taxpayer	JWS Machine, LLC	Name of contact person	Eric Stark, Pres.	
Address of taxpayer (number and street, city, state, and ZIP code)	501 S. Airport St., Terre Haute, IN 47803	Telephone number	(812) 917-5571	
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT		
Name of designating body	City of Terre Haute Common Council	Resolution number (s)	10-2018	
Location of property	501 S. Airport St., Terre Haute, IN 47803	County	Vigo	
		DLCF taxing district number	84-0005	
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary)	Equipment to be used in the manufacture of highly engineered aerospace engine component parts including CNC Mills, lathes, grinders and materials handling equipment of the kind described as follows: Mazak high turn CNC machines, multistage washer/dryer, TEKS EDM hole drill and leasehold improvements including floor preparation, loading dock office rearrangement and equipment reconfiguration.	ESTIMATED		
		START DATE	COMPLETION DATE	
	Manufacturing Equipment	09/01/2018	12/01/2019	
	R & D Equipment			
	Logist Dist Equipment			
	IT Equipment	09/01/2018	12/01/2019	
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT		
Current number	75	Salaries	3,200,000	
Number retained	75	Salaries	3,200,000	
Number additional	Eight	Salaries	400,000	
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT		
NOTE: Pursuant to IC 6-1-1-12-1-5-1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT	R & D EQUIPMENT	LOGIST DIST EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values		1,513,190		
Plus estimated values of proposed project		5,000,000		
Less values of any property being replaced		0		
Net estimated values upon completion of project		6,513,190		
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
Estimated solid waste converted (pounds)		Estimated hazardous waste converted (pounds)		
Other benefits				
SECTION 6		TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.				
Signature of authorized representative		Date signed (month, day, year)	7/16/2018	
Printed name of authorized representative	Eric Stark	Title	President	

FOR USE OF THE DESIGNATING BODY

A. The designated area has been limited to a period of time not to exceed 10 calendar years * (see below). The date this designation expires is _____ NOTE: This question addresses whether the resolution contains an expiration date for the designated area.

1. Installation of new manufacturing equipment;
2. Installation of new research and development equipment;
3. Installation of new logistical distribution equipment.
4. Installation of new information technology equipment;

☐ Yes ☒ No ☐ Enhanced Abatement per IC 6-1.1-12 1-18
 Check box if an enhanced abatement was approved for one or more of these types.
☐ Yes ☒ No
☐ Yes ☒ No
☐ Yes ☒ No

F. The amount of deduction applicable to new information technology equipment is limited to \$ N/A cost with an assessed value of \$ _____ (One or both lines may be filled out to establish a limit, if desired.)

☐ Year 1 ☐ Year 2 ☐ Year 3 ☐ Year 4 ☐ Year 5 ☐ Enhanced Abatement per IC 6-1.1-12.1-13
☐ Year 6 ☐ Year 7 ☐ Year 8 ☐ Year 9 ☒ Year 10 Number of years approved: _____
 (Enter one to twenty (1-20) years; may not exceed twenty (20) years.)

- Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.

- (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.