

FILED

SEP 21 2010

RESOLUTION NO. 21, 2010

CITY CLERK

A RESOLUTION RECOMMENDING THE AMENDMENT OF THE PROPERTY TAX ABATEMENT PROCEDURES.

WHEREAS, General Ordinance No. 2, 2009, passed by the Terre Haute City Council on May 14, 2009 amended *Terre Haute City Code* Sec. 4-225 Regulations for Tax Abatements; and

WHEREAS, such amendment established the Property Tax Abatement Application Program and a committee to score such applications; and

WHEREAS, such committee consists of the City Council Finance Chairman, a member of the Terre Haute Economic Development Corporation, the City Controller, and the Director of the Terre Haute Department of Redevelopment; and

WHEREAS, the Common Council of the City of Terre Haute requests that this committee review the tax abatement application guidelines and scoring criteria to consider an addition of language to address an applicant's compliance with prior approved tax abatements; and

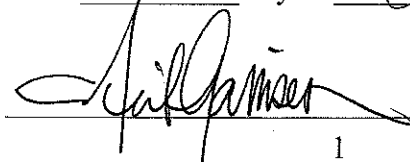
WHEREAS, the Common Council encourages the committee to make point deductions in the scoring criteria for applicants who have failed to fulfill obligations pledged or failed to comply with tax abatement requirements in previous tax abatements granted by the City.

THEREFORE, BE IT RESOLVED by the Common Council of the City of Terre Haute that the tax abatement program committee review its established scoring system and program guidelines to consider an applicant's previous compliance with tax abatement requirements and obligations.

BE IT FURTHER RESOLVED that upon determination by the committee that such point deductions for prior tax abatement noncompliance shall be made, the tax abatement scoring system shall be amended to incorporate such changes and the committee shall report such changes to the City Council upon completion.

Introduced by:  Neil Garrison, Councilman

Passed in open Council this 4th day of October, 2010.

 Neil Garrison, President

ATTEST: Charles P. Hanley Charles P. Hanley, City Clerk

Presented by me to the Mayor this 15th day of October, 2010.

Charles P. Hanley Charles P. Hanley, City Clerk

Approved by me, the Mayor, this 15th day of OCTOBER, 2010.

Duke A. Bennett Duke A. Bennett, Mayor

ATTEST: Charles P. Hanley Charles P. Hanley, City Clerk