

FILED

NOV 05 2012

APPROPRIATION NO. 26, 2012

CITY CLERK

AN ORDINANCE TO APPROPRIATE AN ADDITIONAL SUM OF MONEY FOR EXPENSES INCURRED DURING THE YEAR 2012.

WHEREAS, it has been determined that it is now necessary to appropriate more money than was appropriated in the annual budget; and,

WHEREAS, The Mayor has provided the Council with a declaration of financial emergency, now, therefore:

BE IT ORDAINED by the Common Council of the City of Terre Haute, Vigo County, Indiana, that for the expenses of said municipal corporation the following additional sum of money is hereby appropriated and ordered set apart out of the fund herein named and for the purposes herein specified, subject to the laws governing the same:

	AMOUNT REQUESTED	AMOUNT APPROPRIATED
FROM: Rainy Day Fund #0200-0000	\$3,500,000.00	\$3,500,000.00
TO: General #0101-0000-00-391.021	\$3,500,000.00	\$3,500,000.00
TOTAL	\$3,500,000.00	\$3,500,000.00

Introduced by: John Mullican John Mullican, Councilman

Passed in open Council this 13th day of December, 2012.

Don Morris Don Morris, President

ATTEST: Charles P. Hanley Charles P. Hanley, City Clerk

Presented by me to the Mayor this 14th day of December, 2012.

Charles P. Hanley Charles P. Hanley, City Clerk

Approved by me, the Mayor, this 14th day of DECEMBER, 2012.

Duke A. Bennett Duke A. Bennett, Mayor

ATTEST: Charles P. Hanley Charles P. Hanley, City Clerk

REQUEST FOR ADDITIONAL APPROPRIATION

(For Approval by Mayor, Controller, and City Council)

This form is to be used when a department needs additional monies for a depleted line item or account. This form is also used for appropriations required by certain N/R accounts.

If a Department has sufficient monies in other line items to cover the funds needed in the depleted line item, a transfer of those monies should be made rather than an appropriation of new money.

DEPARTMENT or FUND Rainy Day DATE 11/2/12
02DD DD DD
FUND FROM WHICH APPROPRIATION IS TO BE MADE Rainy Day

Dept or Fund	Account #	Account Name	Amount
<u>General</u>			
TO:	<u>0101-DDDD-00-391,021</u>	<u>Transfer From Rainy Day</u>	<u>\$ 3,500,000</u>
TO:			\$
TO:			\$
TO:			\$
Total Amount to Be Appropriated			<u>\$ 3,500,000</u>

Department Head Approval: _____ Date: _____
(Forward to Mayor) Signature

Mayoral Approval: _____ Date _____
(Forward to Controller) Signature

Controller Approval: _____ Date 11/2/12
(Forward to Legal) Signature

Received by Legal: _____ Date NOV 02 2012 Appropriation # 20

CITY LEGAL
DEPARTMENT HEAD: Please attach a memorandum briefly detailing the need for this appropriation. Such information should include the specific services or products you intend to purchase.

FILED

NOV 08 2012

CITY OF TERRE HAUTE, INDIANA

EXECUTIVE DECLARATION

CITY CLERK

AN EXECUTIVE DECLARATION EVIDENCING STATE OF FINANCIAL
EMERGENCY FOR THE PURPOSE OF UTILIZING RAINY DAY FUNDS.

WHEREAS, by General Ordinance No. 9, 2003, the Common Council of the City of Terre Haute established a Rainy Day Fund pursuant to the provisions of I.C. § 36-1-8-5.1; and,

WHEREAS, *Terre Haute City Code* Sec. 2-136 b.(4) provides that upon the executive's declaration of a financial emergency, Rainy Day funds may be transferred to be used by the City of Terre Haute to meet its financial obligations on an ongoing basis; and,

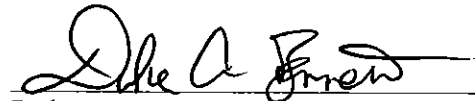
WHEREAS, as a result of House Enrolled Act 1001, 2008, property tax cap limitations were implemented. Such property "tax caps" have significantly reduced revenues received by the City of Terre Haute; and,

WHEREAS, due to the loss in property tax revenues, the City of Terre Haute cash balances have reduced so significantly that the City of Terre Haute General Fund completed fiscal year 2011 with a negative balance. Such negative balance has affected General Fund budgeting and expenditures for 2012 and 2013 in a manner that an additional funding source is necessary; and,

WHEREAS, a financial emergency exists necessitating the transfer of such Rainy Day funds to the General Fund to assist in the day to day operations of the City of Terre Haute.

THEREFORE, it is hereby declared that a financial emergency exists necessitating the transfer of Rainy Day funds. Such transfer of funds may be completed by appropriation passed by the Common Council of the City of Terre Haute.

DATED this 7th day of NOVEMBER, 2012.


Duke A Bennett, Mayor

ATTEST:


Charles P. Hanley, City Clerk