

FILED

JUN 21 2012

RESOLUTION NO. 10, 2012

CITY CLERK

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF TERRE HAUTE, INDIANA APPROVING A DETERMINATION BY THE SANITARY DISTRICT TO ISSUE BONDS.

WHEREAS, the Board of Sanitary Commissioners (the "Board") of the Sanitary District of the City of Terre Haute, Indiana (the "City") is required to implement a long term control plan to reduce sewage overflows into the Wabash River (the "Project"); and

WHEREAS, there have been prepared drawings, plans and estimates for the cost of the acquisition, construction, improvement, and financing of such Project; and

WHEREAS, the Board has held or will hold a public hearing concerning whether to proceed with the Project and issue bonds to finance the Project; and

WHEREAS, it is in the best interests of the City and its citizens to proceed with the acquisition, construction, improvement and financing of such Project by the Board; and

WHEREAS, drawings, plans and specifications for the Project have been, or will be submitted to the agencies designated by law to approve plans and specifications for such facilities; and


WHEREAS, pursuant to Indiana Code 6-1.1-17-20.5, the Board may not issue bonds or enter into a lease payable in whole or in part from property taxes unless it receives the approval of the City fiscal body; and

WHEREAS, it now appears to the Council that the financing of said Project will satisfy the order requiring the Project.

NOW, THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TERRE HAUTE THAT:

Section 1. The Board is hereby authorized to issue its Special Taxing District Bonds in an amount not to exceed Forty-Six Million Dollars (\$46,000,000) for the Project.

Section 2. This Resolution shall be in effect from and after its passage by the Common Council and approval by the Mayor of the City of Terre Haute, Indiana.

Introduced by: , John Mullican, Councilman

Passed in open Council this 19th day of July, 2012.

Don Morris Don Morris, President

ATTEST: Charles P. Hanley Charles P. Hanley, City Clerk

Presented by me to the Mayor this 20th day of July, 2012.

Charles P. Hanley Charles P. Hanley, City Clerk

Approved by me, the Mayor, this 20th day of July, 2012.

Duke A. Bennett Duke A. Bennett, Mayor

ATTEST: Charles P. Hanley Charles P. Hanley, City Clerk