

FILED

MAR 21 2013

CITY CLERK

RESOLUTION NO. 6, 2013

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TERRE HAUTE, INDIANA:

WHEREAS, pursuant to City Council Rule Section I. J., any expenditure for a product or service paid to an individual and/or vendor that exceeds \$250.00 in a calendar year must first be approved by a resolution passed by a majority of the members of the City Council; and,

WHEREAS, due to on-going financial challenges in recent City budgets, the Common Council for the City of Terre Haute desires to engage the services of an independent financial consultant to work directly with the City Council members;

WHEREAS, such financial consulting services shall include, but not be limited to: attend all budget-related sessions; consult with City personnel and financial consultants to gather financial information; prepare findings or recommendations for the Council's consideration and review; answer questions posed by members of the City Council relating to financial and budgetary issues; and

WHEREAS, by Appropriation No. 37, 2012, the City Council authorized the appropriation of \$20,000 from the General Fund to City Council Account No. 0101-0004-03-432.010 (Services Contractual); and

WHEREAS, the Common Council desires to utilize the funds appropriated to its Services Contractual line item to pay invoices received for financial consulting services; and

WHEREAS, said financial consultant shall be required to supply monthly, itemized invoices for consulting services. Such invoices shall be reviewed by the Council President and Finance Chair and, if approved, directed to the City Clerk's Office for processing of payments; and

WHEREAS, such expenditure for financial consulting services shall not exceed a maximum total payment of \$20,000 for services rendered and invoiced during calendar year 2013.

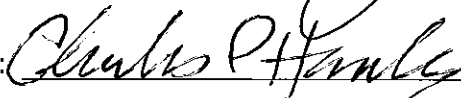
BE IT THEREFORE RESOLVED by the Common Council for the City of Terre Haute that the expenditure of funds for the payment of the financial consulting fees is hereby approved for calendar year 2013. Such payments may not exceed a total amount of \$20,000.

BE IT FURTHER RESOLVED, all invoices for financial consulting fees shall be reviewed and approved by the City Council President and Finance Chair prior to payment processing by the City Clerk's Office.

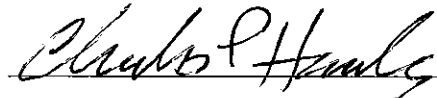
Introduced by:  Neil Garrison, Councilman

Passed in open Council this 18<sup>th</sup> day of April, 2013.

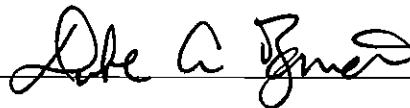
 Norman Loudermilk, President


ATTEST:  Charles P. Hanley, City Clerk

Presented by me to the Mayor this 19<sup>th</sup> day of April, 2013.

 Charles P. Hanley, City Clerk

Approved by me, the Mayor, this 19<sup>th</sup> day of April, 2013.

 Duke A. Bennett, Mayor

ATTEST:  Charles P. Hanley, City Clerk