

APPROPRIATION NO. 9, 2015

WHEREAS, the Common Council ("Council") of the City of Terre Haute, Indiana ("City"), has determined to finance a portion of the cost of the construction of a police station ("Project"); and

WHEREAS, the Council has determined that the estimated cost of the Project, and the incidental expenses necessary to be incurred in connection with the Project and with the issuance of bonds and bond anticipation notes ("BANs") to finance a portion of the Project will be in an amount not to exceed Two Million Two Hundred Thousand Dollars (\$2,200,000); and

WHEREAS, the Council has determined to issue the bonds and BANs to fund a portion of the costs of the Project in an aggregate amount not to exceed Two Million Two Hundred Thousand Dollars (\$2,200,000); and

WHEREAS, there has been published a notice of a public hearing on the appropriation of the proceeds of the BANs to be held on this date and the hearing has been held and the Council has considered the evidence presented at the hearing; and


WHEREAS, the Council now finds that the City has no funds available or provided for in the existing budget and tax levy which may be applied to the cost of the Project;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF TERRE HAUTE, INDIANA THAT:


Section 1. The Council finds that all proceedings required before appropriation of the proceeds of the BANs have been accomplished and completed.

Section 2. For the purpose of paying a portion of the cost of the Project, and incidental expenses necessary to be incurred with the Project and with the issuance of the BANs, an amount not to exceed Two Million Two Hundred Thousand Dollars (\$2,200,000) shall be appropriated from the proceeds of the BANs.

Section 3. The Controller is directed to submit and certify this ordinance and the related proceedings to the Department of Local Government Finance.

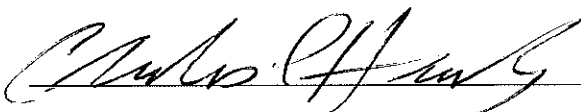
Introduced by:  Norman Loudermilk, Councilman

Passed in open Council this 13th day of August, 2015.

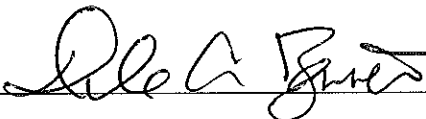
 John Mullican, President

ATTEST:  Charles P. Hanley, City Clerk

Presented by me to the Mayor this 14th day of August, 2015.

 Charles P. Hanley, City Clerk

Approved by me, the Mayor, this 14th day of August, 2015.

 Duke A. Bennett, Mayor

ATTEST:  Charles P. Hanley, City Clerk