



**COMPLIANCE WITH STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51765 (R3 / 11-15)
Prescribed by the Department of Local Government Finance

CONFIDENTIAL

FILED

FORM CF-1 / PP

MAY 12 2016

INSTRUCTIONS:

1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1, and May 15, of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1, and the extended due date of each year.
3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance (CF-1).

CITY CLERK

| SECTION 1 TAXPAYER INFORMATION | |
|--|---|
| Name of taxpayer LENEX STEEL COMPANY | County VIGO |
| Address of taxpayer (street and number, city, state and ZIP code) 450 E 96TH STREET, SUITE 100 INDIANAPOLIS IN 46240 | DLGF taxing district number 84002 |
| Name of contact person MICHAEL R. BERGHOFF | Telephone number 317-818-1622 |

| SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY | | |
|--|--------------------------------------|---|
| Name of designating body CITY OF TERRE HAUTE | Resolution number 21, 2006 | Estimated start date (month, day, year) 10/01/2006 |
| Location of property 2325 SOUTH 6TH STREET TERRE HAUTE IN 47802 | | Actual start date (month, day, year) / / |
| Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired. THE COMPANY WILL INVEST MORE THAN 1.6 MILLION IN STEEL FABRICATION EQUIPMENT. | | Estimated completion date (month, day, year) 12/31/2011 |
| | | Actual completion date (month, day, year) / / |

| SECTION 3 EMPLOYEES AND SALARIES | | | |
|----------------------------------|--|----------------------|-----------|
| EMPLOYEES AND SALARIES | | AS ESTIMATED ON SB-1 | ACTUAL |
| Current number of employees | | | 60 |
| Salaries | | | 2,100,000 |
| Number of employees retained | | | |
| Salaries | | | |
| Number of additional employees | | 60 | 7 |
| Salaries | | 2,242,500 | 246,353 |

| SECTION 4 COST AND VALUES | | | | | | | | |
|---|-------------------------|-----------------------|-----------------|-----------------------|-----------------------|-----------------------|--------------|-----------------------|
| AS ESTIMATED ON SB-1 | MANUFACTURING EQUIPMENT | | R & D EQUIPMENT | | LOGIST DIST EQUIPMENT | | IT EQUIPMENT | |
| | COST | ASSESSED VALUE | COST | ASSESSED VALUE | COST | ASSESSED VALUE | COST | ASSESSED VALUE |
| Values before project | | | | | | | | |
| Plus: Values of proposed project | | 759,000 | | | | | | |
| Less: Values of any property being replaced | | | | | | | | |
| Net values upon completion of project | | 759,000 | | | | | | |
| ACTUAL | COST | ASSESSED VALUE | COST | ASSESSED VALUE | COST | ASSESSED VALUE | COST | ASSESSED VALUE |
| Values before project | | | | | | | | |
| Plus: Values of proposed project | | 389,992 | | | | | | |
| Less: Values of any property being replaced | | | | | | | | |
| Net values upon completion of project | | 389,992 | | | | | | |

NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6 (c).

| SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER | | |
|---|----------------------|--------|
| WASTE CONVERTED AND OTHER BENEFITS | AS ESTIMATED ON SB-1 | ACTUAL |
| Amount of solid waste converted | | |
| Amount of hazardous waste converted | | |
| Other benefits: | | |

| SECTION 6 TAXPAYER CERTIFICATION | | |
|---|---------------------------|---|
| I hereby certify that the representations in this statement are true. | | |
| Signature of authorized representative <i>Michael R. Berghoff</i> | Title President | Date signed (month, day, year) 05/10/2016 |

INSTRUCTIONS: (IC 6-1.1-12-5.9)

1. This page does not apply to a Statement of Benefits filed before July 1, 1991; that deduction may not be terminated for a failure to comply with the Statement of Benefits.
2. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
3. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the Township Assessor and the County Auditor.
4. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits.
5. If the designating body determines that the property owner has **NOT** made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the County Auditor; and (3) the Township Assessor.

We have reviewed the CF-1 and find that:

- the property owner **IS** in substantial compliance
- the property owner **IS NOT** in substantial compliance
- other (specify) _____

Reasons for the determination (attach additional sheets if necessary)

Data on submitted form incorrect or not completed

Signature of authorized member

[Handwritten Signature]

Date signed (month, day, year)

5-12-16

Attested by:

[Handwritten Signature]

Designating body

Terre Haute City Court

If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.

Time of hearing

5:00

- AM
 PM

Date of hearing (month, day, year)

10-9-2016

Location of hearing

CITY HALL COURTROOM

HEARING RESULTS (to be completed after the hearing)

- Approved Denied (see instruction 5 above)

Reasons for determination (attach additional sheets if necessary)

Signature of authorized member

Date signed (month, day, year)

Attested by:

Designating body

APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]

A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.