



**COMPLIANCE WITH STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51766 (R3 / 2-13)
Prescribed by the Department of Local Government Finance

20 16 PAY 20 17

FORM CF-1 / Real Property

CONFIDENTIAL

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

FILED

MAY 12 2016

CITY CLERK

INSTRUCTIONS:

1. This form does not apply to property located in a residentially distressed area or any deduction for which the Statement of Benefits was approved before July 1, 1991.
2. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
3. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
4. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15, or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.1(b))
5. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

TAXPAYER INFORMATION

SECTION 1	NAME OF TAXPAYER Stonehouse Farms LLC	COUNTY Vigo
	ADDRESS OF TAXPAYER (number and street, city, state, and ZIP code) 1303 E. Industrial Dr., Terre Haute, IN 47802	DLGF TAXING DISTRICT NUMBER Harrison
	NAME OF CONTACT PERSON Curt Stephens	TELEPHONE NUMBER (812) 299-7181

LOCATION AND DESCRIPTION OF PROPERTY

SECTION 2	NAME OF DESIGNATING BODY Common Council for the City of Terre Haute, IN	RESOLUTION NUMBER NO. 34.203	ESTIMATED START DATE (month, day, year) 6/13/2003
	LOCATION OF PROPERTY 4050 Steelton Rd., Terre Haute, IN		ACTUAL START DATE (month, day, year)
	DESCRIPTION OF REAL PROPERTY IMPROVEMENTS Construction of 120,000 square foot distribution center and warehouse facility for Wabash Valley Packaging Corporation		ESTIMATED COMPLETION DATE (month, day, year) 12/31/03
			ACTUAL COMPLETION DATE (month, day, year)

EMPLOYEES AND SALARIES

SECTION 3	EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
	Current number of employees	23	11
	Salaries	813,144.00	316,679.68
	Number of employees retained	23	11
	Salaries	813,144.00	316,679.68
	Number of additional employees		
	Salaries		

COST AND VALUES

SECTION 4	COST AND VALUES	REAL ESTATE IMPROVEMENTS	
		COST	ASSESSED VALUE
	AS ESTIMATED ON SB-1		
	Values before project		220,000.00
	Plus: Values of proposed project		0.00
	Less: Values of any property being replaced		220,000.00
	Net values upon completion of project		
	ACTUAL		
	Values before project		95,200.00
	Plus: Values of proposed project		2,165,200.00
	Less: Values of any property being replaced		0.00
	Net values upon completion of project		2,260,400.00

WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

SECTION 5	WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
	Amount of solid waste converted		
	Amount of hazardous waste converted		
	Other benefits:		

TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

SECTION 6	SIGNATURE OF AUTHORIZED REPRESENTATIVE <i>Curt Stephens</i>	TITLE Member Manager	DATE SIGNED (month, day, year) 5/9/16
------------------	---	--------------------------------	---

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1) THAT WAS APPROVED AFTER JUNE 30, 1991

INSTRUCTIONS: (IC 6-1.1-12.1-5.1 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property) and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, then the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:

- the property owner IS in substantial compliance
- the property owner IS NOT in substantial compliance
- other (specify) _____

CONFIDENTIAL

Reasons for the determination (attach additional sheets if necessary)
Significantly less employees.

Signature of authorized member _____ Date signed (month, day, year) *5-12-16*

Attested by: *[Signature]* Designating body *Terre Haute City Council*

If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)

Time of hearing *5:00* AM PM Date of hearing (month, day, year) *6-9-16* Location of hearing *CITY HALL COURTROOM*

HEARING RESULTS (to be completed after the hearing)

- Approved
- Denied (see instruction 4 above)

Reasons for the determination (attach additional sheets if necessary)

Signature of authorized member _____ Date signed (month, day, year)

Attested by: _____ Designating body

APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]

A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.