

Edwards,Michelle

From: Bennett,Duke A
Sent: Thursday, November 16, 2017 12:00 PM
To: Nasser,Karrum
Cc: Elliott,Earl; Edwards,Michelle; Ellis,Leslie; Felling,Darrell
Subject: RE: Land Acquisition Edit

FILED

NOV 16 2017

CITY CLERK

Karrum,

The EDIT Land Acquisition Line Item (0404-0096-04-441.010) is used to track all "permanent" right of way acquisitions. The \$5,000 budgeted dollar amount is just a number to open the line item. We have spent \$260,723.41 as of today to purchase property on both Margaret Ave. and Lafayette Ave. and we will be reimbursed for 80% of those expenses at some point (many months and sometimes years later). When reimbursements are received, they are put in the EDIT Revenue Reimbursements Line Item (0404-0096-00-390.010). We have received reimbursements totaling \$395,501.64 so far this year (as of today). At some point early next year, we will need to appropriate those specific reimbursement dollars into the corresponding Margaret Ave Corridor and Lafayette Ave Corridor EDIT line items for other project cost expenses.

Duke

From: Nasser,Karrum
Sent: Wednesday, November 15, 2017 11:05 PM
To: Ellis,Leslie; Bennett,Duke A; Elliott,Earl; Edwards,Michelle
Subject: Land Acquisition Edit

Leslie or Mayor

Could you explain the land acquisition cost in the Edit fund. It is higher than originally budgeted. Is that for 19th and Margaret? Will it be reimbursed?

Thanks

Karrum Nasser
Terre Haute City Councilman District 3
812.298.6782