

2017 CTAR Comments

FILED

MAR 08 2018

CITY CLERK

- 80 total funds included in 2017 CTAR. See attachment A.
- 72 funds finished 2017 with a positive cash balance.
- 8 funds finished 2017 with a negative cash balance. 5 of those funds are federal/state grant reimbursement funds and 1 is an internal reimbursement fund. See attachment B.
- Total cash balance (all funds) has improved by \$13 million dollars since 2015. See attachment C.
- General Fund cash ending balance has improved significantly. It was a negative \$8.9 million in 2015 and finished a positive \$1.2 million in 2017 (with internal loan). Actual structural deficit has been reduced to \$3.8 million. See attachments D & E.

Mayor Duke A Bennett

March 8, 2018

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Report Builder: Cash and Investments Report

County Year
 Unit Type Unit

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Terre Haute Civil City, Vigo County, Indiana Cash & Investments Combined Statement - 2017

Local Fund Number	Local Fund Name	Beg Cash & Inv Bal Jan 1, 2017	Receipts	Disbursement	End Cash & Inv Bal Dec 31, 2017
Governmental Activities					
000000101	GENERAL	-\$8,069,753.19	\$41,468,655.53	\$32,179,775.03	\$1,219,127.31
000000200	RAINY DAY FUND	\$351,515.27	\$0.00	\$351,515.27	\$0.00
000000201	MOTOR VEHICLE HIGHWAY	\$659,792.34	\$3,394,411.63	\$3,375,753.99	\$678,449.98
000000202	LOCAL ROAD & STREET	\$645,990.94	\$617,986.22	\$402,609.64	\$861,367.52
000000204	PARKS & RECREATION	-\$224,386.04	\$2,553,902.02	\$2,220,413.88	\$109,102.10
000000205	CEMETERY	\$52,798.49	\$636,276.18	\$546,303.39	\$142,771.28
000000228	ABANDONED VEHICLE FEE NON-REVE	\$44,945.75	\$14,000.00	\$0.00	\$58,945.75
000000233	TH POLICE CONT EDUCATION	\$178,864.99	\$159,916.97	\$264,535.84	\$74,246.12
000000234	DRUG EDUCATION AND TRAINING	\$5,398.20	\$2,280.00	\$7.28	\$7,670.92
000000236	TH CLERKS RECORD PERPETUATION	\$53,768.78	\$30,645.92	\$18,083.48	\$66,331.22
000000270	EMS NON-REVERTING	\$1,087,524.43	\$3,241,688.91	\$3,483,837.82	\$845,375.52
000000271	THFD CONTRACTUAL SERV N/R	\$104,074.91	\$227,368.91	\$162,661.99	\$168,781.83
000000274	TH POLICE NON-REVERTING	\$9,696.71	\$5,094.06	\$0.00	\$14,790.77
000000279	TH POLICE CRIME CONTROL	\$4,178.60	\$13,447.62	\$13,417.73	\$4,208.49
000000280	TH POLICE STAYING RIGHT	\$2,740.68	\$7,500.00	\$9,914.42	\$326.26
000000281	TH POLICE CEREMONIAL UNIT	\$132,553.22	\$404.08	\$8,662.07	\$124,295.23
000000284	TH POLICE OPERATION PULLOVER	-\$94,300.92	\$147,919.36	\$100,505.47	-\$46,887.03
000000286	ELE MAP GENERATION N/R	\$1,482.23	\$0.00	\$0.00	\$1,482.23
000000288	HULMAN LINKS NON-REVERTING	-\$3,841,877.32	\$493,490.86	\$784,253.58	-\$4,132,640.04
000000290	REA PARK NON-REVERTING	-\$1,084,716.47	\$418,898.51	\$581,970.24	-\$1,247,788.20
000000291	ANIMAL CARE N/R	\$15,289.62	\$2,490.00	\$968.17	\$16,811.45
000000292	ENGINEERING NON-REVERTING	\$645,052.56	\$296,505.69	\$654,210.72	\$287,347.53
000000295	NON FEDERAL INCOME	\$262,679.06	\$747.89	\$27,959.86	\$235,467.09
000000296	HOME PROGRAM	\$250,146.34	\$144,995.07	\$395,517.06	-\$375.65
000000298	SANITARY DISTRICT GENERAL	\$282,976.58	\$0.00	\$282,976.58	\$0.00
000000300	THPD FEDERAL EQUITABLE SHARING	\$13,188.97	\$42,976.66	\$40,790.43	\$15,375.20
000000330	SANITARY DISTRICT BOND	\$2,202,772.64	\$9,046,777.25	\$7,626,701.48	\$3,622,848.41
000000401	CUMULATIVE CAPITAL IMPROVEMENT	\$125,573.17	\$147,823.63	\$122,985.50	\$150,411.30
000000402	CUMULATIVE CAPITAL DEVELOPMENT	\$445,494.05	\$591,956.07	\$715,589.77	\$321,860.35
000000404	ECON DEV INCOME TAX	\$4,199,648.78	\$4,991,177.25	\$6,867,464.14	\$2,323,361.89
000000406	CDBG	\$5,951.85	\$1,090,630.99	\$1,099,839.92	-\$3,257.08
000000407	FT HARRISON BUSINESS PK TIF#8	\$111,925.58	\$120,427.34	\$5,270.32	\$227,082.60
000000409	JADCORE TIF #9	\$0.06	\$204,207.87	\$204,200.00	\$7.93
000000410	REDEVELOPMENT ST RD 46 TIF#10	\$2,939,571.81	\$1,476,347.25	\$2,363,319.04	\$2,052,600.02
000000412	CANDLEWOOD BOND P & I	\$1,019.56	\$166,597.80	\$166,587.50	\$1,029.86
000000413	ST RD 46 BAN	\$310,561.13	\$11.06	\$310,572.19	\$0.00
000000419	SANITARY DISTRICT PROJECT 19	\$2,218.64	\$0.00	\$0.00	\$2,218.64
000000464	CHERRY STREET BOND SERIES A	\$23,969.73	\$116,631.13	\$116,518.76	\$24,082.10
000000466	CHERRY STREET SERIES A DSR	\$120,570.75	\$12.02	\$0.00	\$120,582.77
000000468	WTHI CONSTRUCTION	\$2.40	\$0.00	\$2.40	\$0.00
000000469	WTHI BOND AND INTEREST	\$0.00	\$75,004.87	\$75,000.00	\$4.87
000000471	CENTRAL BUSINESS DISTRICT TIF	\$5,203,163.58	\$1,677,223.12	\$5,447,438.91	\$1,432,947.79
000000477	THFD NON-REVERTING EQUIPMENT	\$13,094.49	\$800.00	\$0.00	\$13,894.49
000000479	HAZARDOUS MATER COST RECOVERY	\$16,876.88	\$2,576.00	\$2,964.76	\$16,488.12
000000511	FIRE TRAINING ACADEMY NON-REVE	\$44,490.89	\$114,242.37	\$130,447.62	\$28,285.64
000000621	TRANSIT	\$479,130.88	\$2,540,275.41	\$2,682,391.06	\$337,015.23
000000702	FIRE PENSION	\$177,200.72	\$2,717,416.92	\$2,481,586.90	\$413,030.74

Cash and Investments Report: Gateway

0000000703	POLICE PENSION	-259,498.16	\$2,699,404.98	\$2,419,550.49	\$20,356.33	
0000000715	TH POLICE DONATIONS/AUCTION	\$19,571.78	\$10,195.47	\$5,024.82	\$24,742.43	
0000000718	GROUP HEALTH - NON REVERTING	-701,851.70	\$9,573,990.86	\$9,008,147.77	-\$136,008.51	
0000000719	SPENCER BALL PARK	\$36,152.39	\$107.56	\$0.00	\$36,259.95	
0000000721	LEVI MUSIC TRUST	\$14,816.84	\$0.00	\$0.00	\$14,816.84	
0000000722	BRITTLEBANK TRUST	\$513.28	\$0.00	\$0.00	\$513.28	
0000000728	CEMETERY TRUST	\$404,293.22	\$5,364.90	\$3,639.46	\$406,018.66	
0000000748	BRETT LONG MEMORIAL	\$14,696.80	\$0.00	\$0.00	\$14,696.80	
0000000749	K-9 DONATIONS	\$1,962.21	\$1,629.00	\$944.16	\$2,647.05	
0001	CLERK OF THE CIRCUIT COURT	\$133,164.91	\$1,250,550.36	\$1,241,873.89	\$141,841.38	
0257	LOIT SPECIAL DISTRIBUTION	\$1,283,513.02	\$0.00	\$1,283,513.02	\$0.00	
0269	THPD VEST GRANT	\$0.00	\$3,284.79	\$3,284.79	\$0.00	
0306	JAG 2016 (2016-DF-BX-0518)	\$0.00	\$18,558.00	\$18,558.00	\$0.00	
0314	FIRE SAFER	\$19,040.87	\$35,607.74	\$40,461.41	\$14,187.20	
0315	FIRE SAFER EMV -2015-FH-00414	\$0.00	\$396,897.49	\$555,098.52	-\$158,201.03	
0331	2005 REVENUE BOND REFINANCED	\$231,936.51	\$1,860,540.00	\$923,072.00	\$1,169,404.51	
0405	JADCORE TIF ALLOCATION	\$97,357.00	\$161,916.53	\$178,551.62	\$80,721.91	
0415	NEW MARGARET AVE EAST MEIJER	\$0.00	\$3.23	\$3.23	\$0.00	
0417	EMERGENCY SOLUTIONS GRANT	\$1,261.88	\$0.00	\$0.00	\$1,261.88	
0423	LTCP PROJECT CSO PHASE I	\$1,226,082.70	\$2,475.48	\$980,050.09	\$248,508.09	
0462	Dem'ng Center Bond & Interest	\$0.00	\$50,739.64	\$50,731.33	\$8.31	
0470	BLIGHT ELIMINATION PROGRAM	-\$71,705.68	\$110,681.57	\$91,025.96	-\$52,050.07	
0472	SR46 BOND & INTEREST FUND	\$292,114.10	\$614,354.79	\$614,200.00	\$292,268.89	
0473	SR46 DEBT SERVICE RESERVE	\$659,402.73	\$296.63	\$0.00	\$659,699.36	
0483	2015 REVENUE BOND SER A (POLICE)	\$18,165.93	\$62.40	\$3,267.50	\$14,960.83	
0484	2015 BOND & INT SER A (POLICE)	\$0.00	\$77,925.17	\$77,922.50	\$2.67	
0485	2015 DSR (POLICE)	\$72,365.19	\$284.25	\$0.00	\$72,649.44	
0486	ICON Construction	\$0.00	\$8,115,000.00	\$8,115,000.00	\$0.00	
0487	ICON Bond & Interest	\$0.00	\$8,115,000.00	\$8,115,000.00	\$0.00	
0617	CONSTRUCTION PHASE II FOR SRF 2012	\$4,248,547.31	\$28,021.03	\$181,891.00	\$4,094,677.34	
0618	BOND & INT PHASE II SRF-II SER A	\$3,821,297.88	\$7,834,458.38	\$7,809,825.30	\$3,845,930.96	
0619	DEBT SERVICE RESERVE	\$6,508,822.91	\$1,692,194.32	\$0.00	\$8,201,017.23	
0714	CEMETERY DONATIONS	\$584.71	\$0.00	\$0.00	\$584.71	
0724	PARKS DONATIONS	\$13,602.19	\$68,981.70	\$36,180.21	\$46,403.68	
0742	PARKS PROJECT FUND	\$329,059.19	\$0.00	\$145,021.18	\$184,038.01	
0750	Fire Prevention Non-Reverting	\$0.00	\$5,860.01	\$0.00	\$5,860.01	
	SubTotal	\$26,328,132.33	\$121,736,126.82	\$118,227,362.46	\$29,836,896.69	
WASTEWATER	0000000610	WWU-CAPITAL IMPROVEMENT	-\$1,339,612.44	\$1,343,560.84	\$0.00	\$3,948.40
	0000000612	SRF BOND AND INTEREST	\$563,606.48	\$943,944.00	\$944,719.10	\$562,831.38
	0000000613	SRF BOND AND DSR	\$2,988,303.59	\$0.00	\$0.00	\$2,988,303.59
	0000000620	WASTEWATER TREATMENT PLANT	\$6,850,127.56	\$30,603,797.41	\$31,928,115.47	\$5,525,809.50
	0000000651	WWU-CONST CSO/LTCP PHASE I	\$205,975.50	\$0.00	\$0.00	\$205,975.50
	0622	CONSTRUCTION PHASE II SRF II SER B	\$0.04	\$0.00	\$0.00	\$0.04
	0623	BOND & INT PHASE II SER B	\$32,536.00	\$78,060.00	\$78,054.00	\$32,542.00
	0624	VIGO COUNTY BAN 2016	\$0.00	\$171,000.00	\$171,000.00	\$0.00
	0625	WASTE & REFUSE COLLECTION	\$46,925.92	\$2,793,805.63	\$2,839,565.93	\$1,165.62
		SubTotal	\$9,347,862.65	\$35,934,167.88	\$35,961,454.50	\$9,320,576.03
		GRAND TOTAL	\$35,675,994.98	\$157,670,294.70	\$154,188,816.96	\$39,157,472.72

2017 CTAR Negative Balance Details

General Cash Funds

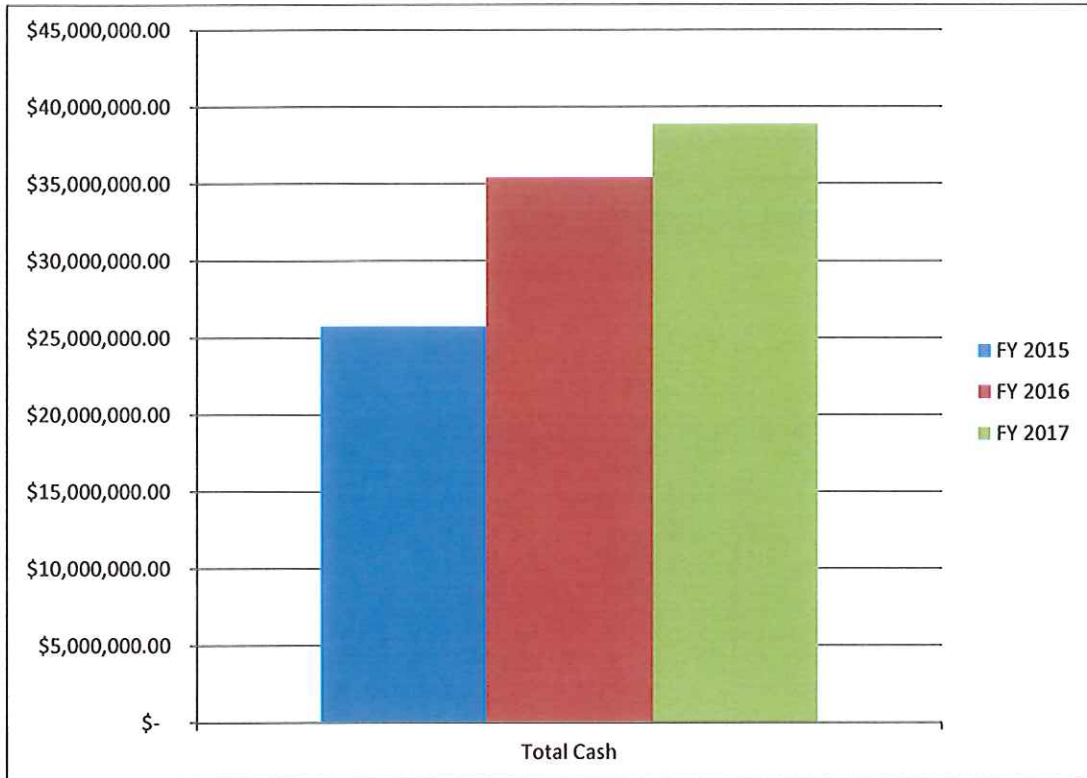
<u>Fund No.</u>	<u>Fund Name</u>	<u>Balance</u>	<u>Explanation</u>
284	THPD Operation Pullover	(\$46,887.03)	Waiting on federal reimbursement.
288	Hulman Links N/R	(\$4,132,640.04)	Accumulated operating deficit. 2017 loss was (\$290,762.72). 2018 increased rates and reduced expenses.
290	Rea Park	(\$1,247,788.20)	Accumulated operating deficit. 2017 loss was (\$163,071.73). 2018 increased rates and reduced expenses.
315	Fire Safer Grant 2015	(\$158,201.03)	Waiting on federal grant reimbursement.
718	Group Health N/R	(\$136,008.51)	Internal reimbursement fund. December claims were \$203,174 higher than the 2017 average monthly claims.

Redevelopment Cash Funds

<u>Fund No.</u>	<u>Fund Name</u>	<u>Balance</u>	<u>Explanation</u>
296	Home Program	(\$375.65)	Waiting on federal program reimbursement.
406	CDBG	(\$3,257.08)	Waiting on federal grant reimbursement.
470	Blight Elimination Program	(\$52,050.07)	Waiting on state program reimbursement.

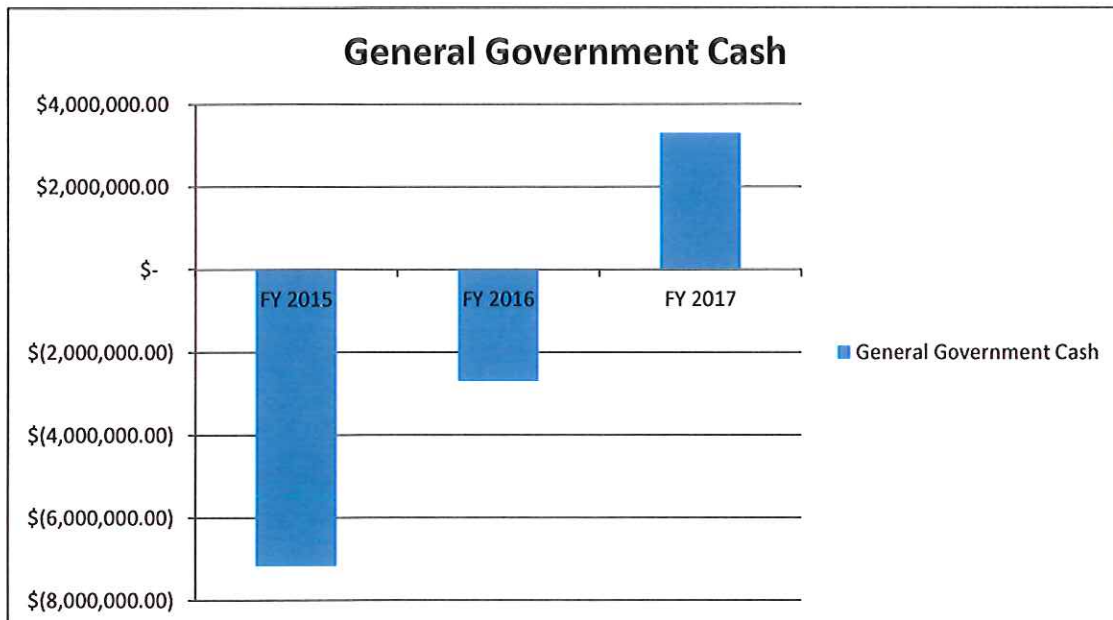
Cash Summary:

	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
Total Cash	\$ 25,735,148.73	\$ 35,381,889.46	\$ 38,873,136.16

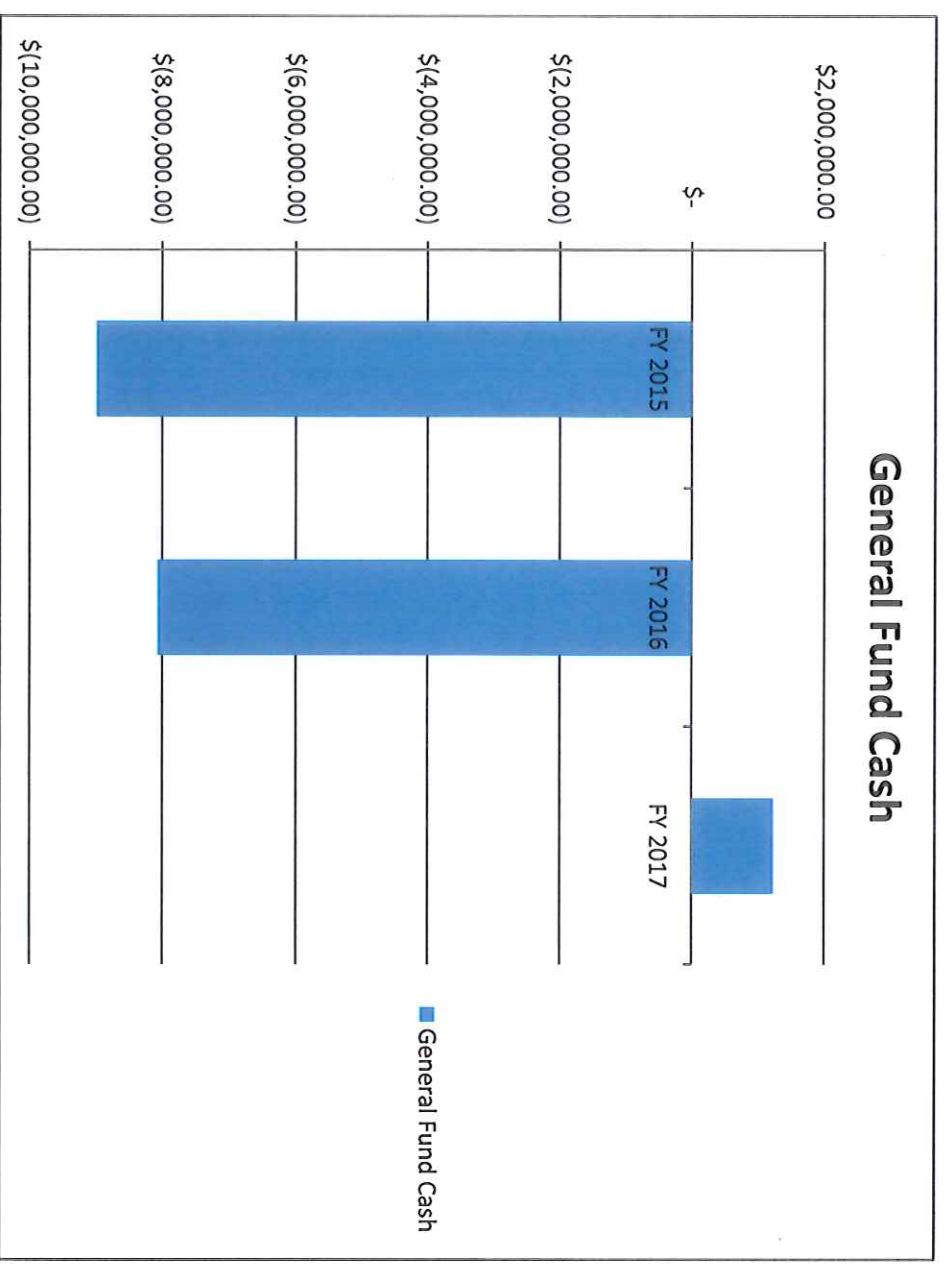


General Government Cash

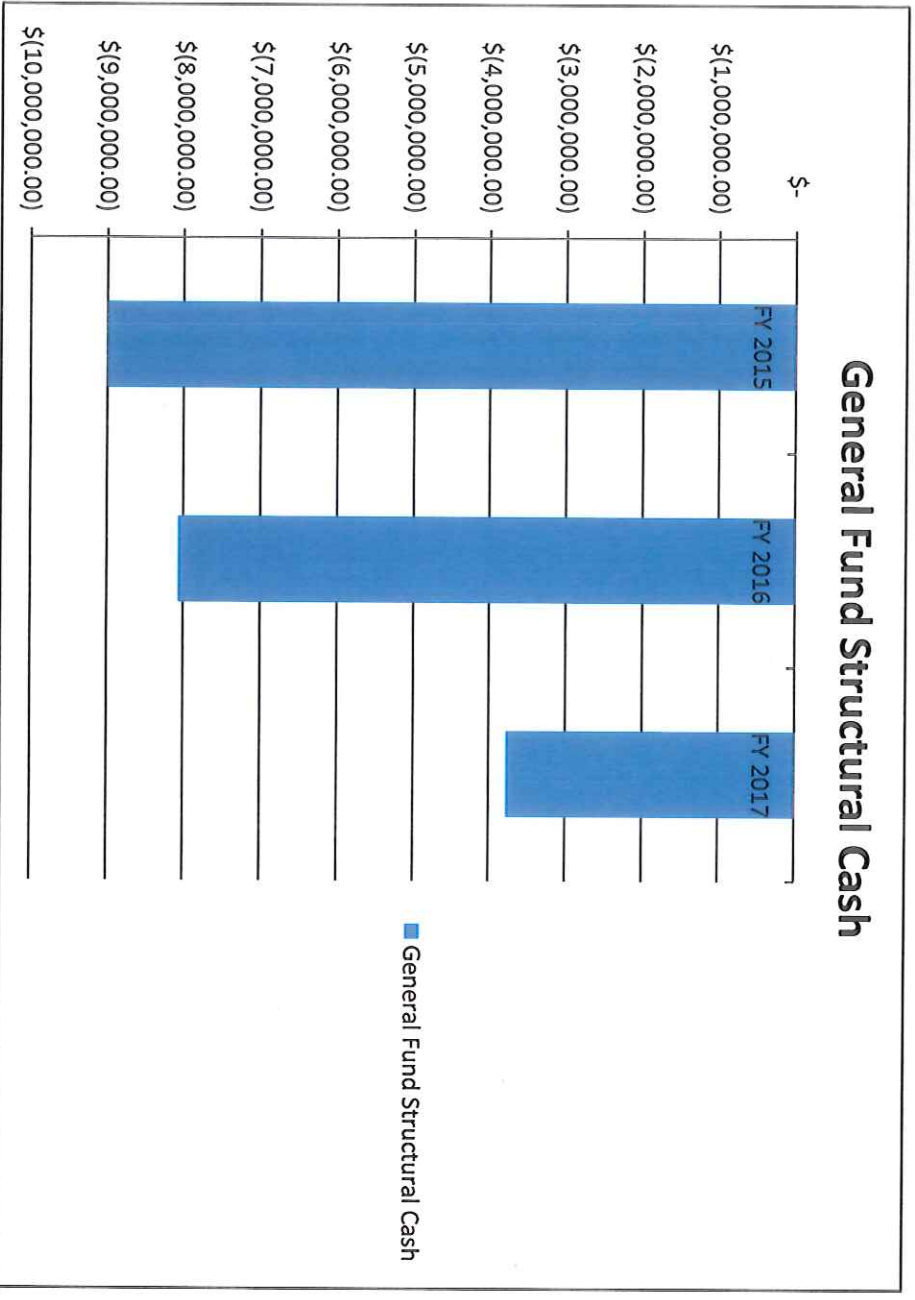
	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
General Government Cash	\$ (7,168,783.68)	\$ (2,698,615.16)	\$ 3,295,880.73



General Fund Cash	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
General Fund Cash	\$ (8,987,256.42)	\$ (8,069,753.19)	\$ 1,219,127.31



General Fund Structural Cash FY 2015 FY 2016 FY 2017
General Fund Structural Cash \$ (8,987,256.42) \$ (8,069,753.19) \$ (3,780,872.69)



2018 1782 Notice and Final Budget Approval Comments

- Initial 1782 Notice stated that all funds were approved as submitted except the General and the MVH Fund. General Fund was reduced by \$2,187,113 and the MVH Fund was reduced by \$312,902. See attachment A.
- During the 10 day response period, the city utilized two opportunities to update budget information. The first was to amend the tax levy distribution. Some fund needs had changed since last year and amending the distribution allowed a more accurate tax allocation. See attachment B.
- The second was we used the updated DLGF estimated 2018 Tax Cap Credits for our unit which resulted in a reduction of credits from \$12,691,779 to \$11,205,936. See attachment C.
- After those two steps were completed the new estimated Net Property Tax Distribution was calculated by the DLGF. This increased our estimated net total property tax income by nearly \$1.5 million. See attachment D.
- The Final Budget Order was received that fully funded the original General Fund request but reduced the MVH Fund by \$288,850. We will request an appropriation of that amount (year end fund cash balance was \$678,449) from the City Council that will fully fund the MVH Budget for 2018. See attachment E.
- 2018 goal is to reduce the General Fund structural deficit by 50% this year.
- 2018 goal to reduce the internal Redevelopment loan by \$3 million dollars in June.
- 2018 goal to pay down BAN obligation by 33% (\$2 million dollars) this year.

A

1782 Notice Notes Report
Pay 2018

01/24/2018
2:21PM

UNIT NUMBER 8430106
TERRE HAUTE CIVIL CITY

County 84

0101 GENERAL
Budget has been decreased because projected revenues are insufficient to fund the adopted budget. \$29,752,305

Rate reduced to remain within statutory levy limitation.

0341 FIRE PENSION
Budget approved for displayed amount. \$2,348,184

Rate reduced due to increased assessed valuation.

0342 POLICE PENSION
Budget approved for displayed amount. \$2,387,016

Rate reduced due to advertising constraints.

0706 LR & S
Budget approved for displayed amount. \$810,000

0708 MVH
Budget has been decreased because projected revenues are insufficient to fund the adopted budget. \$3,922,296

Rate reduced due to increased assessed valuation.

1301 PARK & REC
Budget approved for displayed amount. \$2,487,127

Rate reduced due to increased assessed valuation.

2120 CEMETERY
Budget approved for displayed amount. \$608,849

Rate reduced due to increased assessed valuation.

2379 CCI
Budget approved for displayed amount. \$135,000

2391 CCD
Budget approved for displayed amount. \$587,500

Cum Rate reduced according to calculation described in IC 6-1.1-18.5-9.8.

6301 TRANSPORTATION
Budget approved for displayed amount. \$3,016,729

Rate reduced due to increased assessed valuation.

1782 Notice Notes Report
Pay 2018

01/24/2018
2:21PM

UNIT NUMBER 8430106
TERRE HAUTE CIVIL CITY

1782 Notice Notes

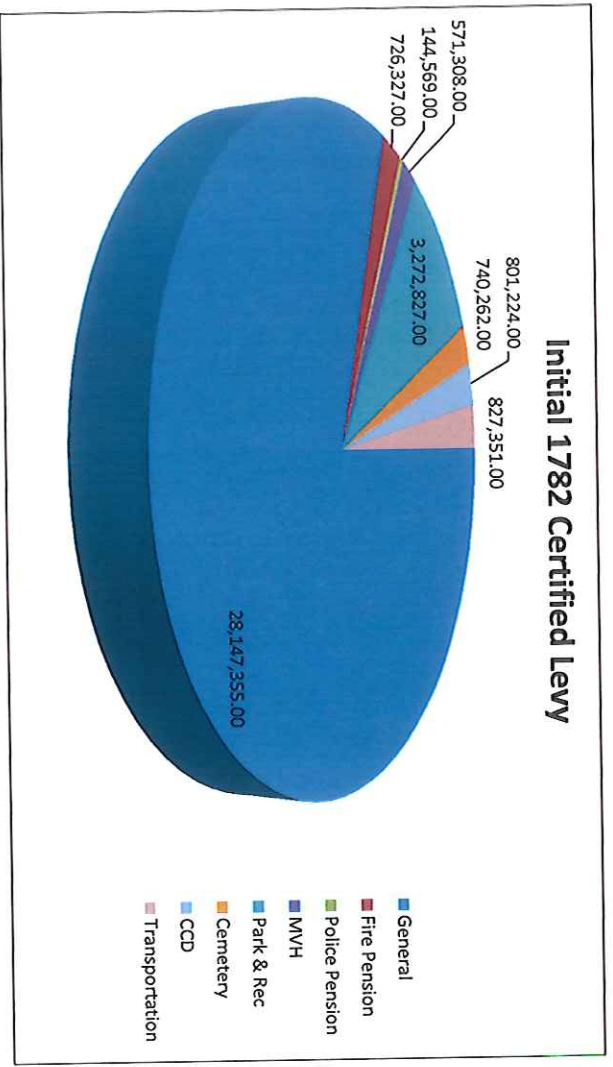
1) Reduction of \$323,000 Police Pension , not on file with DLGF, not included.

2) Used appropriation balances as certified by Controller on CYFW in Gateway, Cash balaance listing and reports emailed to DLGF by Financial Advisor.

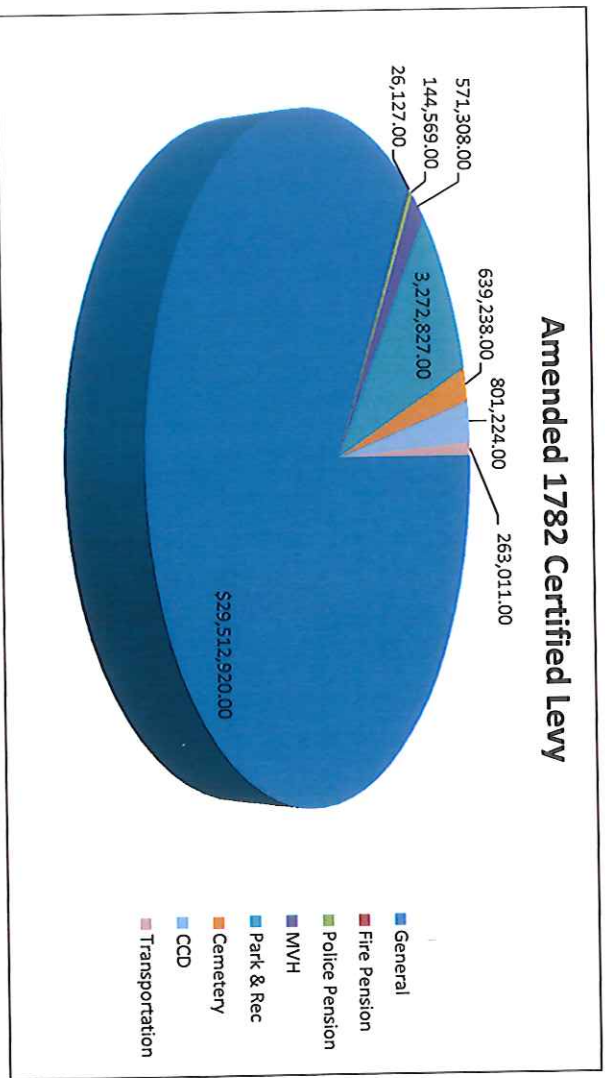
Financial Advisor advised temp loans listed on 4A & 4B, General Fund CYFW were from Re-Development fund. No other information regarding temp loans provided by unit to DLGF requested via email 1/16/18.

3) Applied actual December property tax distributions to update line 7s of the 4b

Initial Certified 1782 Levy	
Fund	Certified Levy
General	28,147,355.00
Fire Pension	726,327.00
Police Pension	144,569.00
MVH	571,308.00
Park & Rec	3,272,827.00
Cemetery	740,262.00
CCD	801,224.00
Transportation	827,351.00
Total Net Distribution	\$ 35,231,223.00



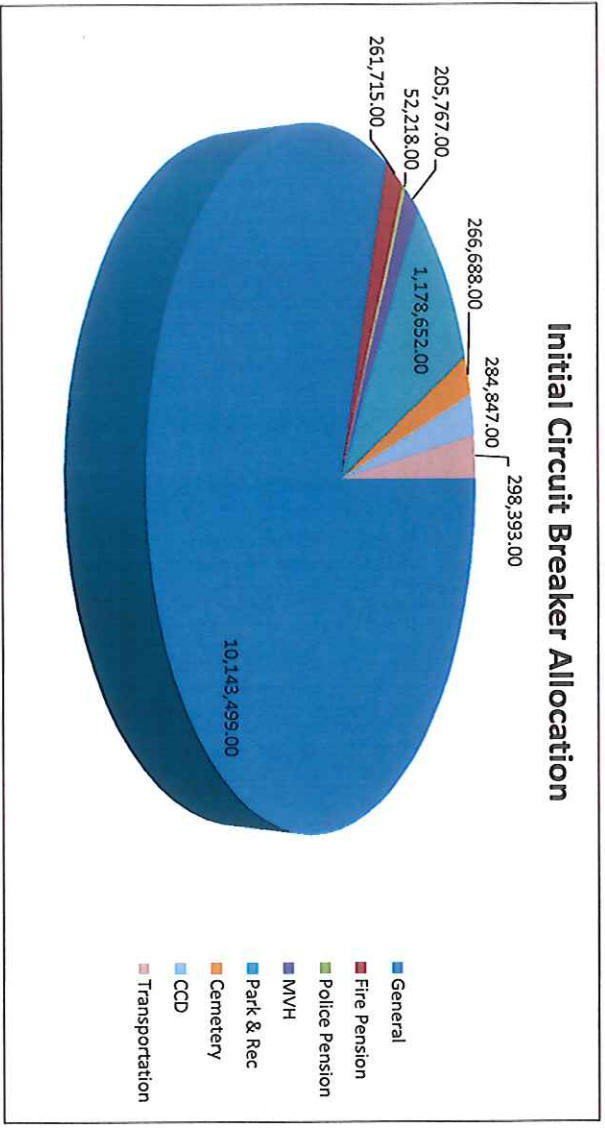
Amended 1782 Certified Levy	
Fund	Certified Levy
General	\$ 29,512,920.00
Fire Pension	26,127.00
Police Pension	144,569.00
MVH	571,308.00
Park & Rec	3,272,827.00
Cemetery	639,238.00
CCD	801,224.00
Transportation	263,011.00
Total Net Distribution	\$ 35,231,224.00



Initial Circuit Breaker Allocation

Fund	Circuit Breaker
General	10,143,499.00
Fire Pension	261,715.00
Police Pension	52,218.00
MVH	205,767.00
Park & Rec	1,178,652.00
Cemetery	266,688.00
CCD	284,847.00
Transportation	298,393.00

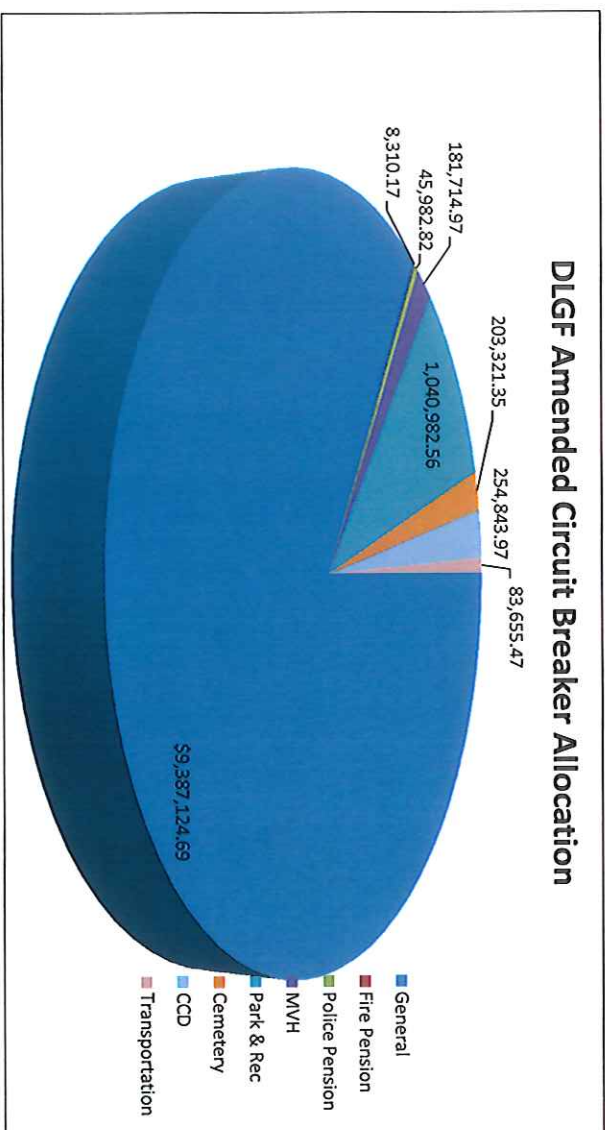
Total Net Distribution \$ 12,691,779.00



DLGF Amended Circuit Breaker Allocation

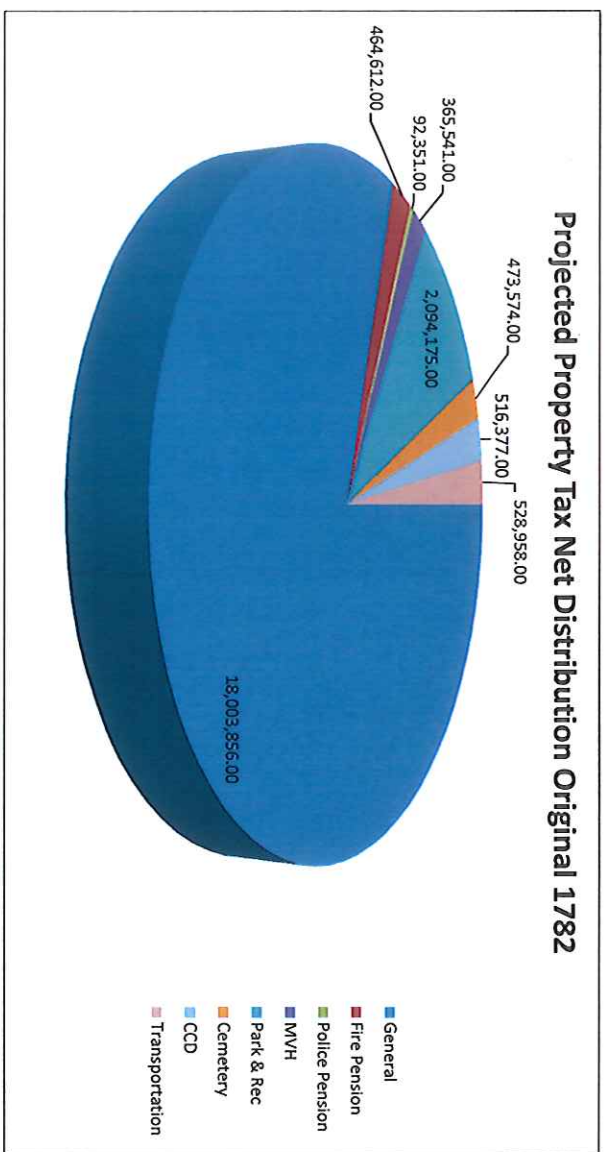
Fund	Circuit Breaker
General	9,387,124.69
Fire Pension	8,310.17
Police Pension	45,982.82
MVH	181,714.97
Park & Rec	1,040,982.56
Cemetery	203,321.35
CCD	254,843.97
Transportation	83,655.47

Total Net Distribution \$ 11,205,936.00



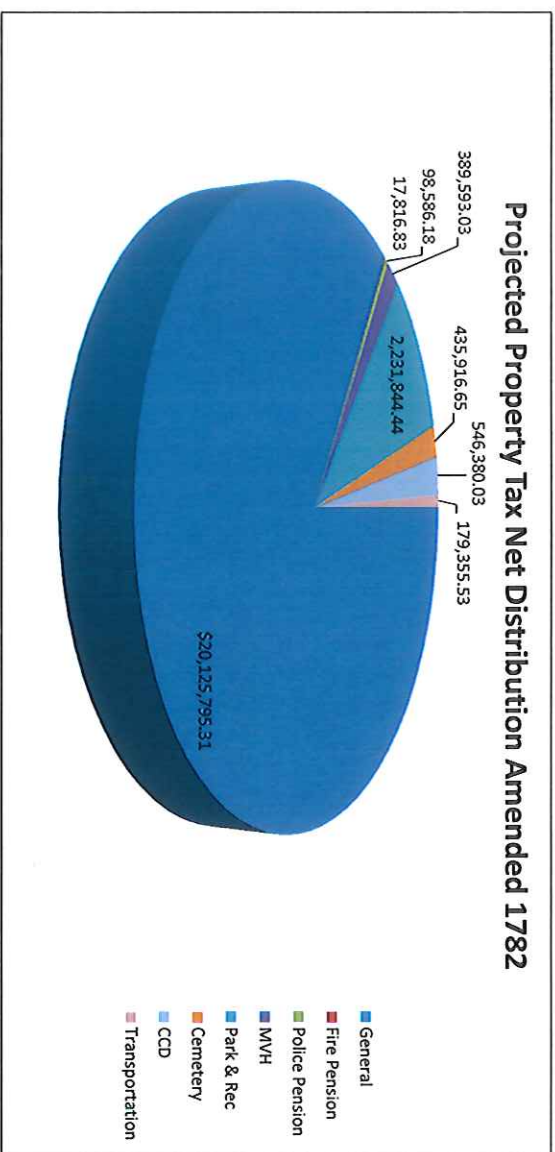
Initial Property Tax Distribution 1782

Fund	Net Distribution
General	18,003,856.00
Fire Pension	464,612.00
Police Pension	92,351.00
MVH	365,541.00
Park & Rec	2,094,175.00
Cemetery	473,574.00
CCD	516,377.00
Transportation	528,958.00
Total Net Distribution	22,539,444.00



Amended Property Tax Distribution 1782

Fund	Net Distribution
General	20,125,795.31
Fire Pension	17,816.83
Police Pension	98,586.18
MVH	389,593.03
Park & Rec	2,231,844.44
Cemetery	435,916.65
CCD	546,380.03
Transportation	179,355.53
Total Net Distribution	24,025,288.00



5

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

2018 BUDGET ORDER

Year: 2018

County 84 Vigo

Unit: 0106 TERRE HAUTE CIVIL CITY

	<u>Fund</u>	<u>Certified Budget</u>	<u>Certified AV</u>	<u>Certified Levy</u>	<u>Certified Rate</u>
0101	GENERAL	\$31,939,418	\$1,741,791,793	\$29,512,920	\$1.6944
Budget approved for displayed amount. Rate reduced to remain within statutory levy limitation.					
0341	FIRE PENSION	\$2,348,184	\$1,741,791,793	\$26,127	\$0.0015
Budget approved for displayed amount. Rate reduced per unit request.					
0342	POLICE PENSION	\$2,387,016	\$1,741,791,793	\$144,569	\$0.0083
Budget approved for displayed amount. Rate reduced due to advertising constraints.					
0706	LR &S	\$810,000	\$1,741,791,793	\$0	\$0.0000
Budget approved for displayed amount.					
0708	MVH	\$3,946,348	\$1,741,791,793	\$571,308	\$0.0328
Budget has been decreased because projected revenues are insufficient to fund the adopted budget. Rate reduced due to increased assessed valuation.					
1301	PARK & REC	\$2,487,127	\$1,741,791,793	\$3,272,827	\$0.1879
Budget approved for displayed amount. Rate reduced due to increased assessed valuation.					
2120	CEMETERY	\$608,849	\$1,741,791,793	\$639,238	\$0.0367
Budget approved for displayed amount. Rate reduced per unit request.					

IC 6-1.1-18.5-17 and IC 20-44-3 require that each year the Department of Local Government Finance certify to each unit of local government figures that show one hundred percent (100%) of the tax levy for each fund. If the property taxes received exceed one hundred percent (100%) of the levy, the excess shall be receipted to the "Levy Excess Fund" unless the amount is less than \$100.00 in any calendar year.

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

2018 BUDGET ORDER

Year: 2018

County 84 Vigo

Unit: 0106 TERRE HAUTE CIVIL CITY

<u>Fund</u>	<u>Certified Budget</u>	<u>Certified AV</u>	<u>Certified Levy</u>	<u>Certified Rate</u>
2379 CCI	\$135,000	\$1,741,791,793	\$0	\$0.0000
Budget approved for displayed amount.				
2391 CCD	\$587,500	\$1,741,791,793	\$801,224	\$0.0460
Budget approved for displayed amount.				
Cum Rate reduced according to calculation described in IC 6-1.1-18.5-9.8.				
6301 TRANSPORTATION	\$3,016,729	\$1,741,791,793	\$263,011	\$0.0151
Budget approved for displayed amount.				
Rate reduced per unit request.				
		Unit Total:	\$35,231,224	\$2.0227

IC 6-1.1-18.5-17 and IC 20-44-3 require that each year the Department of Local Government Finance certify to each unit of local government figures that show one hundred percent (100%) of the tax levy for each fund. If the property taxes received exceed one hundred percent (100%) of the levy, the excess shall be receipted to the "Levy Excess Fund" unless the amount is less than \$100.00 in any calendar year.