

## 2019 1782 Notice and Final Budget Approval Summary

January 3, 2019

FILED  
JAN 03 2019  
CITY CLERK

- We received our initial 2019 1782 Notice from the DLGF on December 20<sup>th</sup>, 2018. It stated that all budgets were approved as submitted except for the Transportation (Transit) Budget. The Transportation Budget was reduced by \$403,176. Please see attachment A.
- During the 10 day response period, we submitted information to address the issue. We noted that the estimated DLGF tax caps were too high (based on updated information) and after the proper adjustments were made, there was a little over \$103,000 of increased revenue for this fund. We then reallocated \$300,000 of excess CAGIT (property tax funds) from the General Fund Budget to the Transportation Budget. These two actions covered the \$403,176 that was needed to fund the budget. Note: This change had no impact on funding of the General Fund Budget.
- The 2019 Final Budget Order was received from the DLGF on December 28<sup>th</sup>, 2018. This final order now shows a fully funded Transportation Budget (per our original request) along with all the other budgets being approved as submitted. Please see attachment B.

Submitted by,

Mayor Duke A Bennett



"A"

1782 Notice Notes Report  
Pay 2019

12/20/2018  
12:17PM

UNIT NUMBER 8430106  
TERRE HAUTE CIVIL CITY

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County 84

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0101 GENERAL

Budget approved for displayed amount. \$32,310,919

Rate reduced to remain within statutory levy limitation.

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0341 FIRE PENSION

Budget approved for displayed amount. \$2,295,259

Rate reduced due to increased assessed valuation.

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0342 POLICE PENSION

Budget approved for displayed amount. \$2,229,116

Rate reduced due to increased assessed valuation.

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0706 LR & S

Budget approved for displayed amount. \$922,000

---

0708 MVH

Budget approved for displayed amount. \$4,165,424

Rate reduced due to increased assessed valuation.

---

1301 PARK & REC

Budget approved for displayed amount. \$2,596,351

Rate reduced due to increased assessed valuation.

---

2120 CEMETERY

Budget approved for displayed amount. \$600,317

Rate reduced due to increased assessed valuation.

---

2379 CCI

Budget approved for displayed amount. \$124,000

---

2391 CCD

Budget approved for displayed amount. \$663,000

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Cum Rate reduced according to calculation described in IC 6-1.1-18.5-9.8.

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6301 TRANSPORTATION

Budget has been decreased because projected revenues are insufficient to fund the adopted budget. \$2,646,292

Rate reduced due to increased assessed valuation.

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1782 Notice Notes

"B"

1782 Notice Notes Report  
Pay 2019

12/28/2018  
3:07PM

UNIT NUMBER 8430106  
TERRE HAUTE CIVIL CITY

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County 84

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Cum Rate reduced according to calculation described in IC 6-1.1-18.5-9.8.

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6301 TRANSPORTATION

Budget approved for displayed amount. \$3,049,468

Rate reduced due to increased assessed valuation.

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1782 Notice Notes

1782 response changes- 1) Circuit breakers adjusted and gross budgets adjusted per unit calculations and request.2) LIT certified shares reveuue attributable to the General fund reduced by \$300,000 simultaneously \$300,000 LIT certified Shares attributable to Transportation increased by same amout allowing the adopted budget for Transportation to be re-instated