



**COMPLIANCE WITH STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51766 (R3 / 2-13)
Prescribed by the Department of Local Government Finance

CONFIDENTIAL

20__ PAY 20__
FORM CF-1 / Real Property

PRIVACY NOTICE
The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1-1-12.1-5.1(c) and (d).

FILED

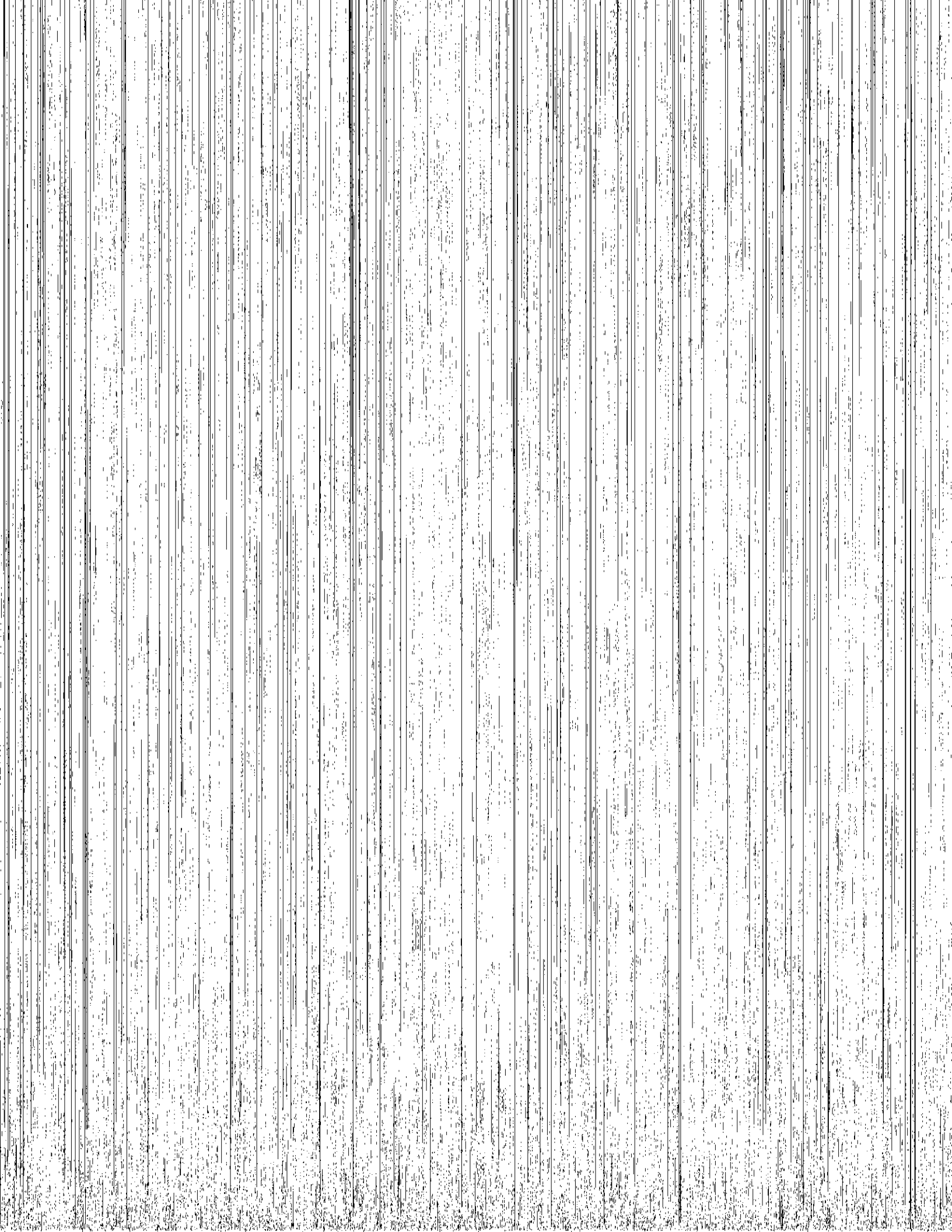
MAY 15 2019

CITY CLERK

INSTRUCTIONS:

1. This form does not apply to property located in a residentially distressed area or any deduction for which the Statement of Benefits was approved before July 1, 1991.
2. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
3. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
4. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15, or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.1(b))
5. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

SECTION 1 TAXPAYER INFORMATION			
Name of taxpayer	Pyrolyx USA Indiana, LLC		County Vigo
Address of taxpayer (number and street, city, state, and ZIP code)	4023 Kennett Pike #50036, Wilmington, DE 19807		DLGF taxing district number 84-002
Name of contact person	Thomas Redd		Telephone number (302) 295-1370
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY			
Name of designating body	Resolution number	Estimated start date (month, day, year)	
Terre Haute City Council	8	08/01/2017	
Location of property	4150 E. Steelton Avenue, Terre Haute, IN 47805		Actual start date (month, day, year) 08/21/2017
Description of real property improvements	Construction of a 60,000 square foot manufacturing facility		Estimated completion date (month, day, year) 01/01/2019
			Actual completion date (month, day, year) 08/21/2019 (est.)
SECTION 3 EMPLOYEES AND SALARIES			
EMPLOYEES AND SALARIES		AS ESTIMATED ON SB-1	ACTUAL
Current number of employees		55	17
Salaries		\$2,100,000	\$881,760
Number of employees retained		0	0
Salaries		\$0	\$0
Number of additional employees		55	17
Salaries		\$2,100,000	\$881,760
SECTION 4 COST AND VALUES			
COST AND VALUES		REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1		COST	ASSESSED VALUE
Values before project			\$0
Plus: Values of proposed project			\$2,300,000
Less: Values of any property being replaced			\$0
Net values upon completion of project			\$2,300,000
ACTUAL		COST	ASSESSED VALUE
Values before project			\$0
Plus: Values of proposed project			\$815,000
Less: Values of any property being replaced			\$0
Net values upon completion of project			\$815,000
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER			
WASTE CONVERTED AND OTHER BENEFITS		AS ESTIMATED ON SB-1	ACTUAL
Amount of solid waste converted		88,000,000	0
Amount of hazardous waste converted		-	-
Other benefits: The facility will produce raw materials used in the rubber and plastics industries in and around Terre Haute			
SECTION 6 TAXPAYER CERTIFICATION			
I hereby certify that the representations in this statement are true.			
Signature of authorized representative	Title	Date signed (month, day, year)	
<i>Thomas Redd</i>	Manager	May 15, 2019	





**STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51767 (R6 / 10-14)
Prescribed by the Department of Local Government Finance

20____ PAY 20____
FORM SB-1 / Real Property
PRIVACY NOTICE Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
 Residentially distressed area (IC 6-1.1-12.1-4.1)

INSTRUCTIONS:

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.
- To obtain a deduction, a Form 322IRE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year.
- A property owner who files for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322IRE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.1(b)
- For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17

SECTION 1 TAXPAYER INFORMATION					
Name of taxpayer Pyrolyx USA Indiana, LLC					
Address of taxpayer (number and street, city, state, and ZIP code) 4023 Kennett Pike #50036, Wilmington, DE 19807					
Name of contact person Thomas H. Redd	Telephone number (302) 295-1370 E-mail address tomr@reclaim.com				
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT					
Name of designating body Terre Haute City Council					
Location of property Fort Harrison Business Park	County Vigo Resolution number 8				
Description of real property improvements, redevelopment, or rehabilitation (use additional sheets if necessary) Construction of a 60,000 square foot manufacturing facility					
DLGF taxing district number 84-002					
Estimated start date (month, day, year) August 1, 2017					
Estimated completion date (month, day, year) January 1, 2019					
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number 0.00	Salaries \$0.00	Number retained 0.00	Salaries \$0.00	Number additional 55.00	Salaries \$2,100,000.00
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT					
			REAL ESTATE IMPROVEMENTS		
			COST	ASSESSED VALUE	
Current values				0.00	
Plus estimated values of proposed project				2,300,000.00	
Less values of any property being replaced				0.00	
Net estimated values upon completion of project				2,300,000.00	
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER					
Estimated solid waste converted (pounds) 88,000,000.00			Estimated hazardous waste converted (pounds) _____		
Other benefits The estimated 88,000,000 pounds of solid waste converted in section 5 is an annual estimate. Anticipated new personal property investment of \$22,500,000.00. Additionally the facility will produce raw materials used in the rubber and plastics industries and the location of this facility in Terre Haute will further benefit the concentration of plastics manufacturers in and around the community,					
SECTION 6 TAXPAYER CERTIFICATION					
I hereby certify that the representations in this statement are true.					
Signature of authorized representative 				Date signed (month, day, year) March 28 2017	
Printed name of authorized representative Thomas H. Redd			Title Manager		