



COMPLIANCE WITH STATEMENT OF BENEFITS
PERSONAL PROPERTY

State Form 51765 (R4 / 11-16)

Prescribed by the Department of Local Government Finance

FILED

MAY 15 2019

FORM CF-1 / PP

PRIVACY NOTICE
This form contains information
confidential pursuant to
IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

CONFIDENTIAL

CITY CLERK

- INSTRUCTIONS:
1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15 of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance (CF-1).

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer Pyrolyx USA Indiana, LLC	County Vigo
Address of taxpayer (number and street, city, state, and ZIP code) 4023 Kennett Pike #50036, Wilmington, DE 19807	DLGF taxing district number 84-002
Name of contact person Thomas Redd	Telephone number (302) 295-1370

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY		
Name of designating body Terre Haute City Council	Resolution number 9	Estimated start date (month, day, year) 08/01/2017
Location of property 4150 E. Steelton Avenue, Terre Haute, IN 47805		Actual start date (month, day, year) 08/21/2017
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired. Manufacturing equipment for the production of recovered carbon black		Estimated completion date (month, day, year) 01/01/2019
		Actual completion date (month, day, year) 08/21/2019 (est.)

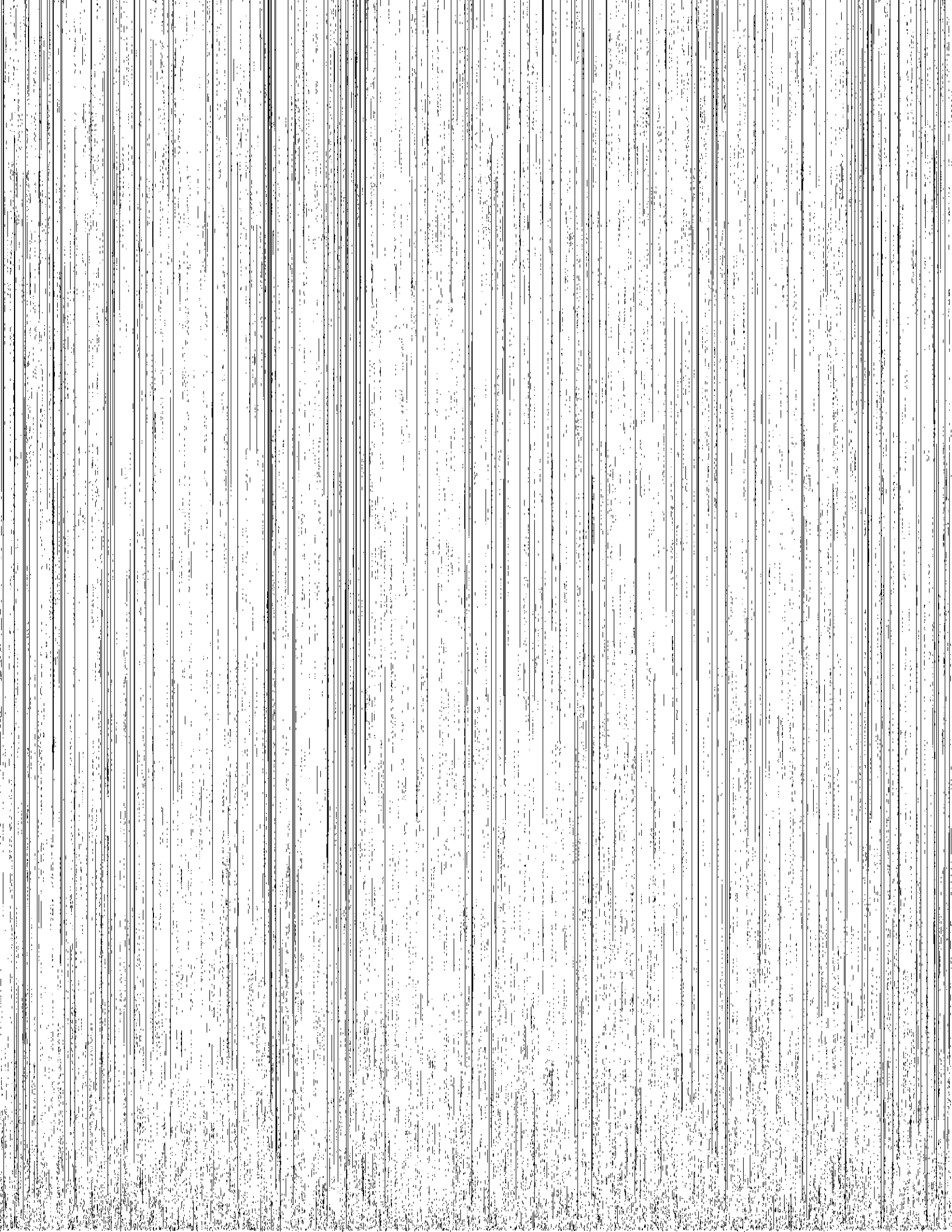
SECTION 3 EMPLOYEES AND SALARIES			
EMPLOYEES AND SALARIES		AS ESTIMATED ON SB-1	ACTUAL
Current number of employees		55	17
Salaries		\$2,100,000	\$881,760
Number of employees retained		0	0
Salaries		\$0	\$0
Number of additional employees		55	17
Salaries		\$2,100,000	\$881,760

SECTION 4 COST AND VALUES								
AS ESTIMATED ON SB-1	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project		0		0		0		0
Plus: Values of proposed project		21,700,000		0		500,000		300,000
Less: Values of any property being replaced		0		0		0		0
Net values upon completion of project		21,700,000		0		500,000		300,000
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project		-		-		-		-
Plus: Values of proposed project		2,650,000		-		-		-
Less: Values of any property being replaced		-		-		-		-
Net values upon completion of project		2,650,000		-		-		-

NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6(c).

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of solid waste converted	88,000,000	0
Amount of hazardous waste converted	-	-
Other benefits: The facility will produce raw materials used in the rubber and plastics industries and the location of this facility in Terre Haute will further benefit the concentration of plastics manufacturers in and around the community.		

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative <i>Thomas R. Redd</i>	Title <i>Manager</i>	Date signed (month, day, year) <i>May 15, 2019</i>





**STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51764 (R4 / 11-15)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
- To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
- Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1 TAXPAYER INFORMATION								
Name of taxpayer Pyrolyx USA Indiana, LLC			Name of contact person Thomas H. Redd					
Address of taxpayer (number and street, city, state, and ZIP code) 4023 Kennett Pike #50036, Wilmington, DE 19807				Telephone number (302) 295-1370				
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT								
Name of designating body Terre Haute City Council				Resolution number (s) 9				
Location of property Fort Harrison Business Park			County Vigo		DLGF taxing district number 84-002			
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.) Manufacturing equipment related to carbon black manufacturing on a little over 9 acres. A Terre Haute location would enhance our ability to serve the end users of our product in the vicinity of Terre Haute				ESTIMATED				
				START DATE		COMPLETION DATE		
				Manufacturing Equipment	08/01/2017	01/01/2019		
				R & D Equipment				
				Logist Dist Equipment	08/01/2017	01/01/2019		
IT Equipment	08/01/2017	01/01/2019						
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT								
Current number 0	Salaries 0	Number retained 0	Salaries 0	Number additional 55	Salaries \$2,100,000.00			
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT								
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
	Current values	0		0		0		0
	Plus estimated values of proposed project	21,700,000		0		500000		300000
	Less values of any property being replaced	0		0		0		0
Net estimated values upon completion of project	21,700,000		0		500000		300000	
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER								
Estimated solid waste converted (pounds) 88,000,000			Estimated hazardous waste converted (pounds)					
Other benefits: \$2,300,000 in real property improvements. Additionally the project will produce raw materials used in the rubber and plastics industries and the location of this facility in Terre haute will further benefit the concentration of plastics manufacturers in the vicinity of Terre haute.								
SECTION 6 TAXPAYER CERTIFICATION								
I hereby certify that the representations in this statement are true.								
Signature of authorized representative 				Date signed (month, day, year) March 28, 2017				
Printed name of authorized representative Thomas H. Redd			Title Manager					

